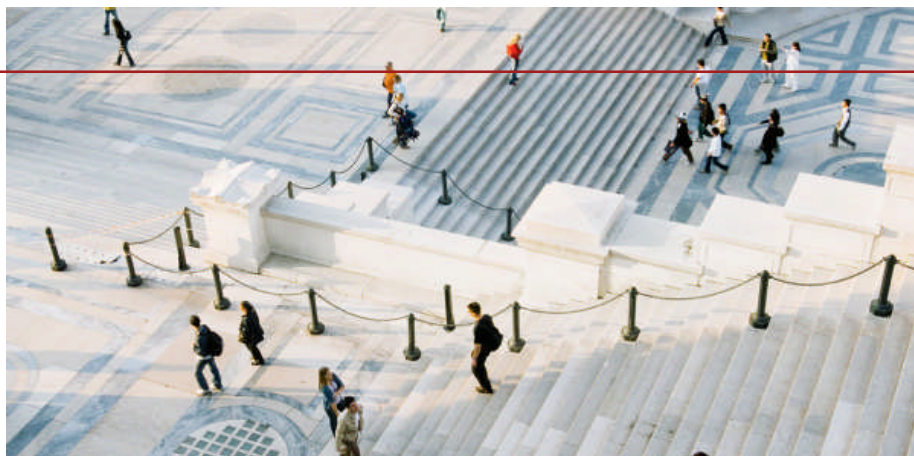


# Flash Report

Ukraine • Issue 12/2013 • 27 March 2013

## *Recent changes in registration of foreign investments in Ukraine*



### **Contacts:**

#### **Ron Barden**

Partner & TLS Leader  
ron.j.barden@ua.pwc.com

#### **Rob Shantz**

Legal Partner  
rob.shantz@ua.pwc.com

#### **Slava Vlasov**

Partner, Tax and Legal Services  
slava.vlasov@ua.pwc.com

#### **Sergiy Benedysyuk**

Senior Manager  
Tax and Legal Services  
sergiy.v.benedysyuk@ua.pwc.com

#### **PwC Ukraine**

75 Zhylyanska Street, Kyiv, 01032  
Tel: +380 44 490 6777  
Fax: +380 44 490 6738

[www.pwc.com/ua](http://www.pwc.com/ua)

This flash report is produced by PricewaterhouseCoopers' tax and legal services department. The material contained in this alert is provided for general information purposes only and does not contain a comprehensive analysis of each item described. Before taking (or not taking) any action, readers should seek professional advice specific to their situation. No liability is accepted for acts or omissions taken in reliance upon the contents of this alert.

©2013 Limited liability company «PricewaterhouseCoopers». All rights reserved. PwC refers to the Ukrainian member firm, and may sometimes refer to the PwC network. Each member firm is a separate legal entity. Please see [www.pwc.com/structure](http://www.pwc.com/structure) for further details.

### *New registration procedure for foreign investments*

With effect of 19 March 2013\* a new procedure for the registration of foreign investments in Ukraine came into force. The registration is not compulsory but there are potential benefits.

The major changes are:

1. Increasing the term of the registration procedure to 7 days
2. Cancelling a registration fee
3. Establishing a procedure for re-registration of foreign investments in the event of a change of an investment's owner
4. Stipulating a procedure for annulment of foreign investments in the event of their repatriation.

The registration of an investment's new owner requires cancellation of the previous owner's state registration through the submission of the specific documents (their collection may be a challenge for the new investor).

We will continue to monitor this issue and inform you of further developments regarding this legislation.

*\*Resolution of Cabinet of Ministers of Ukraine No.139 of 6 March 2013 "On Approval of Procedure of State Registration (re-registration) of Foreign Investments and Its Annulment"*