

Flash Report

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Advance payment of corporate profit tax (ACT)



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Kharkiv courts confirms ACT offset procedure

Kharkiv court has confirmed PwC's interpretation of the procedure for offsetting CPT overpayment against monthly ACT.

The Kharkiv District Administrative Court concluded that the tax authority is obliged, without any application of the tax payer, to net-off the existing corporate profit tax overpayment against the ACT.

Resolution dated 31 January 2013, № 820/486/13-a

The Tax office may continue to challenge this offset but there appears to be limited grounds for such actions.

We will be sending additional Flash reports as issues arise.