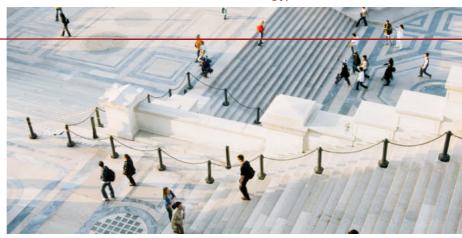
Flash Report

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Major change to foreign currency regime!



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The NBU establishes the mandatory sale of foreign currency for individuals

The NBU has issued a Resolution* which establishes the mandatory sale of foreign currency received from abroad by individuals, in case its amount exceeds UAH 150,000 per month. This requirement concerns both residents and non-resident individuals.

Resolution will come into force on 28 November 2012 and will be effective for a 6-month period. This period may be further prolonged by the NBU.

We will continue to monitor the situation and will update you on any changes.

*The Resolution of the NBU $N^{o}476$ of 16 November 2012

