

# Flash Report

Ukraine • Issue 59/2012 • 21 November 2012

## ***Major change to foreign currency regime!***



### **Contacts:**

#### **Ron Barden**

Partner & TLS Leader  
ron.j.barden@ua.pwc.com

#### **Rob Shantz**

Legal Partner  
rob.shantz@ua.pwc.com

#### **Slava Vlasov**

Partner, Tax and Legal Services  
slava.vlasov@ua.pwc.com

#### **Adrian Opaits**

Director, Legal Services  
adrian.opaits@ua.pwc.com

#### **PwC Ukraine**

75 Zhylyanska Street, Kyiv, 01032  
Tel: +380 44 490 6777  
Fax: +380 44 490 6738

[www.pwc.com/ua](http://www.pwc.com/ua)

This flash report is produced by PricewaterhouseCoopers' tax and legal services department. The material contained in this alert is provided for general information purposes only and does not contain a comprehensive analysis of each item described. Before taking (or not taking) any action, readers should seek professional advice specific to their situation. No liability is accepted for acts or omissions taken in reliance upon the contents of this alert.

©2012 Limited liability company «PricewaterhouseCoopers». All rights reserved. PwC refers to the Ukrainian member firm, and may sometimes refer to the PwC network. Each member firm is a separate legal entity. Please see [www.pwc.com/structure](http://www.pwc.com/structure) for further details.

## ***The NBU establishes the mandatory sale of foreign currency for individuals***

The NBU has issued a Resolution\* which establishes the mandatory sale of foreign currency received from abroad by individuals, in case its amount exceeds UAH 150,000 per month. This requirement concerns both residents and non-resident individuals.

Resolution will come into force on 28 November 2012 and will be effective for a 6-month period. This period may be further prolonged by the NBU.

We will continue to monitor the situation and will update you on any changes.

*\*The Resolution of the NBU №476 of 16 November 2012*