



# Second quarter tax news alert

**Trinidad and Tobago**

June 2026



# Quarterly tax instalments



Trinidad and Tobago second quarter tax payments are due **on or before 30 June 2026**



## Corporation tax payment guidelines

If your chargeable profits for 2026 are less than 2025, you are required to seek approval from the Inland Revenue Division to reduce your quarterly instalments. This approval allows you to pay fewer quarterly taxes than normally required by law.

If your chargeable profits for 2026 exceed 2025, your 2026 quarterly tax instalments should be based on your 2026 tax liability.

You must remit quarterly instalments equal to your 2025 liability plus 80% of the increase over 2025 by 31 December 2026.

Interest at a rate of 20% per annum is imposed for the short payment of taxes (where prior approval is not obtained) and on the late payment of taxes.



## Business Levy

If your Corporation Tax quarterly instalment liability exceeds your Business Levy liability for the quarter, remit only the Corporation Tax instalment. If it is less, remit the Corporation Tax instalment and the excess Business Levy liability. Where applicable, Business Levy is payable at the rate of 0.6% on your gross sales/receipts.

Business Levy remains payable even where the company is in a tax loss position



## Green Fund Levy

Green Fund Levy is payable in addition to your Corporation Tax and/or Business Levy liability. Green Fund Levy is payable at the rate of 0.3% on your gross sales/receipts.

Green Fund Levy is not creditable against Corporation Tax.

A reminder that the Green Fund Levy applies to all companies with gross sales/receipts, not just those with positive chargeable income.



# Quarterly tax instalments



## Commercial Asset Levy

Applies to licensed financial institutions and local insurers. Quarterly instalments are due on 31 March, 30 June, 30 September, and 31 December, based on the greater of:

- Current year's estimated gross assets, or
- Previous year's actual gross assets (per audited financial statements).

If current year estimates are lower, you may apply to the BIR for a reduction.

Rate: 0.25% on total assets, net of provisions for loan losses and taxation recoverables owed by the State.

The balance of any outstanding levy is due on or before 30th April of the following year. The Levy is applicable in addition to Corporation Tax and Business Levy



## Landlord Business Surcharge

Deadline for landlord registration is 30 June 2026.

The surcharge is levied on gross quarterly rental income at the following rates:

- 2.5% where gross quarterly rental income does not exceed TT\$20,000
- 3.5% where gross quarterly rental income exceeds TT\$20,000

Due date: Under the current legislation, the second quarter payment is due on 31 July 2026 (ie. one month after the quarter end). The Finance Bill 2026, which has been passed in Parliament and awaits Presidential assent, proposes to align the surcharge due dates with the corporation tax instalment dates (31 March, 30 June, 30 September, and 31 December).



# Let's talk



## Connecting our tax services to your business

Building a sustainable competitive edge begins with delivering tax solutions that are both efficient and tailored to each client. We believe the best results come from truly understanding our clients' needs and having the expertise to meet them. Our team provides a wide range of tax services, supported by deep experience in tax and corporate secretarial matters. This allows our clients to stay compliant, manage risk effectively and make confident decisions, turning routine compliance into a strategic advantage.



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# Thank you

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