



PwC Thailand's Worldtrade Management Services

Customs and Trade



Origin

Are you confident that your imports and exports under FTA privileges actually qualify for origin benefits?

FTA usage has risen significantly in the past few years and has now become the norm. Companies using FTA privileges may be unaware whether the products' origin actually qualifies, but apply the privileges with the belief that the goods are entitled for preferential duties. It is worthwhile to check your privilege usage to ensure that it is compliant, so that you can continue enjoying the privileges without disruption.

Duty privileges

Have you recently reviewed your customs duties payments?

You may be missing out on potential duty saving opportunities or not maximising duty saving privileges for imported goods yet.

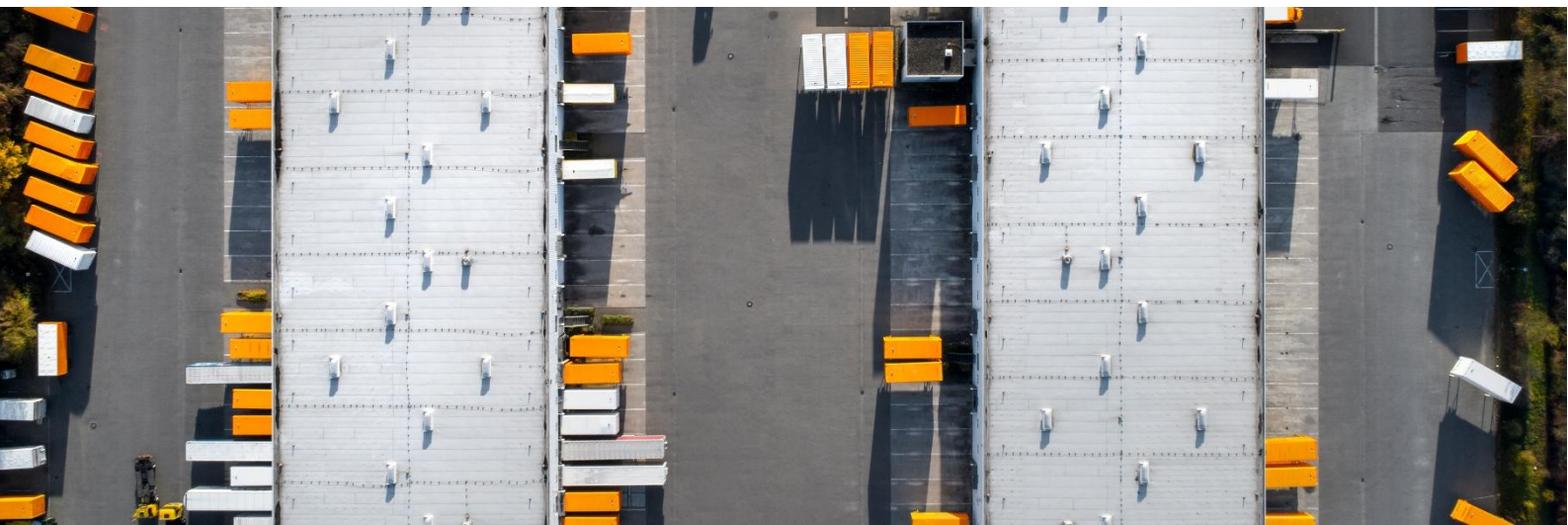
Do you efficiently manage duty privileges?

Each duty privilege scheme has different criteria and complex procedures to comply with. We can help you with the selection of the most effective duty privilege for your business to explore duty saving opportunities.

Excise tax

Do you know what type of import goods are excisable and what the excise tax base is?

More products are being added to the scope of excise tax collection. The suggested retail price (SRP) is used to calculate excise tax, instead of the import price. Incorrect calculations of the SRP will result in deficient tax payments plus penalties and surcharges. It is also important to plan ahead for impending changes, adjusting product formulae where necessary.



Export control

Are you prepared for enforcement of export control measures?

Export control is a regulation issued to control dual use goods which are goods that can be used for both civilian and military purposes. In the future, any changes to the enforcement landscape (e.g licensing control) can impact your operations and non-compliance could disrupt your export supply chain and certain liabilities may be imposed. A well structured Internal Compliance Program (ICP) can help you to mitigate risks.

Compliance review and audit management

Has Customs audited your company in the last three years?

Customs tends to audit in a three-year cycle. If you haven't been audited in the past three years, your company may be at risk of undergoing a post clearance audit for your imports and exports. We can help you review your historic shipments to avoid surprises and correct any non-compliance to reduce potential fines and penalties arising from audits.

Valuation

Are you making overseas payments in addition to the selling price of imported goods?

These payments include royalties, technical licence fees, design fees or research and development fees that may be dutiable under Customs law and need to be included in the import value.

Has your company recently reviewed the transfer pricing policy from a customs perspective?

The arm's length principle of transfer pricing and the benchmarking analysis

Customs process and procedures

Are you sure that you've acquired all licensing for your imports and exports?

Failure to obtain appropriate licensing for your imports or exports can lead to the seizure of goods or a fine equal to the value of the goods. We help firms identify import or export licensing requirements governed by Thai authorities.

**For further information,
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