

Business process outsourcing services

Scope of services

- Learn how to comply with Thai accounting and tax laws
- Reduce your fixed costs
- Focus more on core deliverables and less on non-core activities
- Solve your talent shortage and attrition problems
- Reduce lengthy, repetitive and error-prone processes
- Improve the accuracy and timeliness of your finance and accounting records
- Receive support with setting up your accounting and tax functions



Monthly, quarterly and annual reporting packages and general ledger posting

- Registering qualified accountants
- Setting up the necessary information, preparing the chart of accounting in the accounting system
- Posting transactions and journal entries
- Completing and providing the reporting package (trial balance, general ledger, income statement, balance sheet)
- Balance sheets and bank reconciliation



Tax compliance

- Setting up tax documentation templates – including tax invoices, debit notes and credit notes, input VAT reports, output VAT reports, WHT attachments, and WHT certificates
- Preparing tax returns in compliance with the Revenue Code
- Preparing VAT returns for VAT on electronic services
- Filing tax returns with the Revenue Department and dealing with the Revenue Department during a tax audit



Statutory financial statements services

- Preparing local statutory financial statements in line with Thai GAAP for review before sending them to the auditor
- Preparing supporting documents of financial statements for the auditor's review
- Localising accounting records and other supporting documents in line with the Accounting Act
- Preparing forms for financial statement submissions, e.g. Sor Bor Chor 3, Sor Bor Chor 3/1
- Filing audited financial statements with the Department of Business Development



Payroll services

- Data processing
- Preparing pay slips and monthly personal income withholding tax calculations
- Preparing and filing monthly and annual personal income tax returns with the Revenue Department
- Preparing and filing monthly social security contribution reports, provident fund contribution reports and other payroll reports
- Preparing and filing Workmen's Compensation Fund reports



Accounts payable

- Creating and maintaining vendor accounts
- Collecting suppliers' invoices, debit notes and credit notes
- Routing invoices for approval and final resolution
- Data processing
- Paying suppliers



Registration services

- E-filing registration with the Revenue Department for online filing
- E-filing registration with the Department of Business Development for branches and representative offices
- Registration with the Social Security Office
- Registration with the Revenue Department for VRT and POS



Accounts receivable

- Creating and maintaining customer accounts
- Preparing invoices, tax invoices, debit notes, credit notes and receipts
- Entering receivable transactions into the accounting system
- Data processing
- Collecting and applying cash received to client accounts



Secondment services

- Providing temporary personnel to assist with accounting, finance and tax functions

Our value proposition to you



Quality of service and expertise

- Professional staff
- Highest level of confidentiality
- Using PwC's global network of HR and accounting outsourcing specialists
- Using in-house tax and regulatory technical knowledge
- Excellent rapport with regulatory authorities and responsiveness to changes in regulations
- Experience in managing complex and highly customised processes



Time saving

- Our solutions come with vast experience and clearly defined procedures – no need to 'reinvent the wheel'



Management

- Focus on the core aspects of your business and leave the worries of non-core activities to PwC



Capital conservation

- Focus your resources on core business activities, rather than wasting money on overheads such as office space, computers, and regular staff recruitment and onboarding



Flexibility

- Solutions tailored to your needs



Focus on core deliverables

- Reduce your non-core administrative tasks
- Free up resources to focus on core activities
- Access talent and specialist capabilities
- Get innovative solutions and processes

About PwC Thailand

At PwC, our purpose is to build trust in society and solve important problems. We're a network of firms in 151 countries with over 360,000 people who are committed to delivering quality in assurance, advisory and tax services.

PwC Contacts:



Somsak Anakkasela

Partner
Tel. +66 (0) 2844 1253
somsak.anakkasela@pwc.com



Sudarat Isarakul

Partner
Tel. +66 (0) 2844 1024
sudarat.isarakul@pwc.com