

Tax News Flash

#01/2025



DGN No.454 on Thai ESG has been issued



This flash may be of interest to:

All clients



Summary

Pursuant to the Cabinet resolution dated 29 October 2024, the Revenue Department officially released the Notification of the Director-General of the Revenue Department on 2 January 2025. This notification concerns the Rules, Procedures and Conditions for the 'Exemption of Income Tax' on purchasing Investment Units in the Thailand ESG Fund – Thai ESG (DGN No. 454). It amends DGN No. 442, which was issued on 20 December 2023.

The key revisions on tax exemption and conditions are summarised below.

	Year 2023	Year 2024-2026
Purchase period	21 Nov 2023 – 31 Dec 2023	1 Jan 2024 – 31 Dec 2026
Maximum tax exemption	30% of taxable income, but not exceeding THB 100,000 in each year in which the purchase of TESSG is made.	30% of taxable income, but not exceeding THB 300,000 in each year in which the purchase of TESSG is made.
Holding periods*	At least 8 years from the date of their purchase.	At least 5 years from the date of their purchase.
*Exception to disability or death before the required holding periods.		

All other conditions remain unchanged, including the requirement for the company managing your TESSG fund to notify the Revenue Department of your purchase. Please see the details in the DGN No. 442.



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