

Tax News Flash

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Further Guidance for taxation on a foreign-sourced income



This flash may be of interest to:

All clients



Summary

On 20 November 2023, The Revenue Department issued Departmental Instruction No. Paw. 162/2566 to provide further guidance to Revenue officers on Departmental Instruction No. 161/2566 regarding personal income tax on foreign-sourced income brought into Thailand by residents of Thailand.

The additional guidance refers to the second paragraph of Clause 1 of Departmental Instruction No. 161/2566, which now reads as follows:

“The provisions of paragraph one shall not apply to income that arises before 1 January 2024.”

This means that income from foreign sources received before 1 January 2024 will not be subject to tax in Thailand if brought into Thailand in any tax year from 2024 onwards.

For example, if a resident receives foreign-sourced income on 31 December 2023, and brings that income into Thailand on 1 January 2024, the income should not be subject to a Thai personal income tax.



For further information, please contact:

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