

Tax News Flash

#05/2023



Extension of the reduced value added tax (VAT) rate of 7%



This flash may be of interest to:

All clients



Summary

On 13 September 2023, the Thai Cabinet approved the extension of the reduced VAT rate of 7% (including local tax) from 1 October 2023 until 30 September 2024. The objectives of this policy are to stimulate the economic mechanism and investment in the country, to build the private sector's trust in conducting business and to facilitate the smooth running of infrastructure investment in order to achieve the goal of Thailand's economic growth and sustainability.



For further information, please contact:

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