## PwC Legal Insight # 06/2020 Legal update

Issued Date: 10 November 2020



# Last days to convene an Annual General Shareholders' Meeting (AGM) and submit required documents

#### The following report may be of interest to:

All clients

#### **Summary:**

In light of the COVID-19 pandemic, the Department of Business Development (DBD) has issued a notification to allow AGMs to be postponed.

The DBD Notification, Re: The holding of meetings of juristic persons under the regulations issued under Section 9 of the Emergency Decree on Public Administration in Emergency Situation B.E. 2548, (No. 10), B.E. 2563 dated 2 November 2020, revokes the DBD Notification Re: Measures against the effects of COVID-19 on holding company meetings, dated 4 March 2020, and sets new deadlines to hold AGMs and submit financial statements.

So, we'd like to update you on two important deadlines for limited companies, public limited companies, trade associations and chambers of commerce to follow to avoid penalties:

- The last day to hold an AGM and to submit the shareholder list and financial statements: 30 November 2020.
- The last day to submit a letter clarifying the reasons for postponing the AGM: 4 January 2021.



### For further information, please contact:

- Ms. Vunnipa Ruamrangsri, Legal Partner, at vunnipa.ruamrangsri@pwc.com or +66 (0) 2844 1284
- Mr. Kampanat Chonsawad, Manager, at kampanat.chonsawad@pwc.com or +66
  (0) 2844 1224



© 2020 PricewaterhouseCoopers Legal & Tax Consultants Ltd., All rights reserved. PwC refers to the Thailand member firm, and may sometimes refer to the PwC network. Each member firm is a separate legal entity. Please see www.pwc.com/structure for further details.

This content is for general information purposes only, and should not be used as a substitute for consultation with professional advisors.