

PwC Tax Insight # 25/2017

TAX & LEGAL UPDATE

TAX & LEGAL Services

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Heading :

Documents to be submitted by 31 December 2017 regarding additional 50% deduction for investment in certain new assets under Royal Decree No. 642

The following report may be of interest to :

All clients

Summary :



Royal Decree No. 642 granted an additional 50% expense deduction to corporate entities for investments in certain new assets which were acquired and were ready to use between 1 January and 31 December 2017, except for machinery and permanent buildings which could be ready for use after 31 December 2017. Please see further details in our Tax Insight No. 15/2017 as attached.

Companies that are planning to utilise the above incentive must comply with the condition requiring them to prepare an investment project and payment plan according to the form prescribed in the Notification of the Director-General No. 304 via the website of the Revenue Department, according to the link below, by 31 December 2017.

<http://interapp4.rd.go.th/investment/login>

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