

Sustainability and ESG Reporting



Reporting is one of the most effective ways for companies to demonstrate that they are meeting the goals and programs of their sustainability strategy. It is a **communication tool** that plays an important role in convincing sceptical observers that your actions are sincere.



Investors, creditors, rating agencies, journalists and the non-profit sector, employees and residents living in the company's immediate surroundings take a regular interest in the information provided in non-financial reporting.



An ESG Report, addressing company impacts on the environment, social issues, and governance, is an ideal and effective means of enabling companies to answer a wide variety of questions that stakeholders may raise in a **single document**.



However, creating an ESG report can be challenging, as it **has to meet the requirements of the reporting methodology** and have the right balance of information from individual areas.

Boards can lead the way on ESG. We share the why, what, and how of effectively overseeing ESG.

Benefits of reporting

The leaders of companies who regularly publish a report on sustainable development and ESG topics are likely to receive positive feedback on the programs and activities they reported on in the past period via the report. The information provided stimulates debate across a wide group of stakeholders. In this way, new ideas are often created, or new partnerships are established, which have invaluable potential for the company and thus strengthen its competitive advantage. Journalists can find inspiration for their articles in the report and often promote the company's reputation by developing the topics.

Investors can monitor the values and trends of non-financial indicators to get an overall picture of the company's future performance.

Contacts:



Martin Gallovič
Partner, Assurance Leader
+421 911 423 304
martin.gallovic@pwc.com



Erika Vitálošová
Senior Manager
+421 911 423 309
erika.vitalosova@pwc.com



Why PwC

Our team of experienced experts takes an individual approach to clients. We will support your growth and provide you with a competitive advantage and a value-adding service by applying our knowledge and hands on experience in the relevant area. Team members offer flexibility, expertise, and experience gained during the implementation of projects dealing with various aspects of sustainable and responsible business.



Our mission

Our company's mission is to deliver work of the highest quality, under the best possible conditions for clients. We are an international company which uses resources and information from across the globe. We seek to find the main cause of problems, improve systems and approaches, and to retrain client staff dealing with the given issues.

Aspects of consulting in the reporting process

- Identify, collect and evaluate the relevant requirements of all stakeholders through structured stakeholder dialogue questionnaires and subsequent assessment.
- Set the concept and compile contributions to the ESG report based on GRI Standards methodology. Determine the structure of the strategic framework of the sustainable development goals, verify according to the GHG protocol or the AA1000 standard.
- Management of risks and opportunities arising in connection with ensuring sustainable company growth.
- Coordinate cooperation with representatives of individual programs / departments.
- Supervise the information balance of the report with regard to the strategic importance of individual topics with an emphasis on accurate and transparent reporting.
- Provide graphic design in line with corporate identity rules.
- Set the optimal communication strategy, external and internal communication, including preparation of supporting materials.
- Reporting process automation; identification and implementation of technologies that can be used in monitoring goals and metrics and in preparing an ESG report.
- Provide an independent audit of the data and metrics published in the ESG report and verification of compliance with the methodology or the declared level of methodology.
- Evaluate the annual results, identify weak points and formulate recommendations for the next period in order to achieve the declared goals of the medium- or long-term strategy.

Overview of key reporting areas

Sustainability strategy

Cover topics and indicators reflecting an organisation's significant economic, environmental and social impacts (materiality matrix). Include topics which are likely to substantively influence the assessments and decisions of stakeholders.

Stakeholder approach

Identify stakeholders and explain in the report how the company has responded to their expectations and interests.

Metrics & goals

Set metrics to capture activities with an impact on economic environment, and social areas. Set goals for the future which will support your decision making. An honest comparison with the declared goals is no less important.

Communicate your results

Reflect on all significant economic, environmental and social impacts for the reported period. Enable stakeholders to assess the reporting organization's performance in the reporting period. The report should present the organisation's performance in the wider context of sustainability. An honest comparison with the declared goals is no less important.