

# Tax Reporting & Strategy

Today's tax functions are facing unprecedented levels of external pressure and internal challenge to meet the increasing demands being placed on them to do more with less. In an already resource and cost constrained function, this constantly-changing environment is driving the need for change.

## Internal and external pressure to evolve



Pressure to reduce costs and headcount



Increased scrutiny from global revenue authorities



Increased complexity for reporting & compliance



Finance transformation



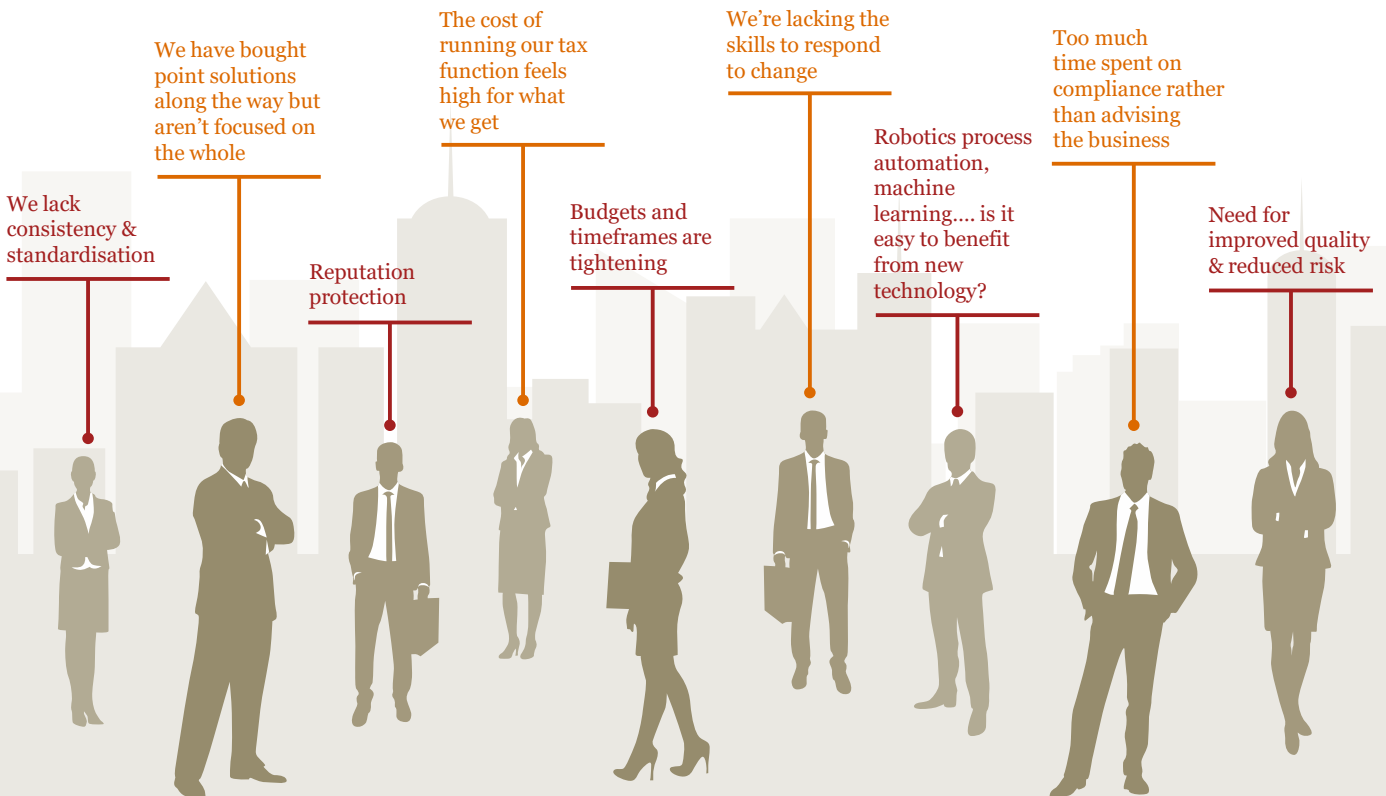
Introduction of new technologies



Globalisation and expansion into new markets

## The case for change

### What are our clients' CFOs, Global and APAC Tax Directors telling us?

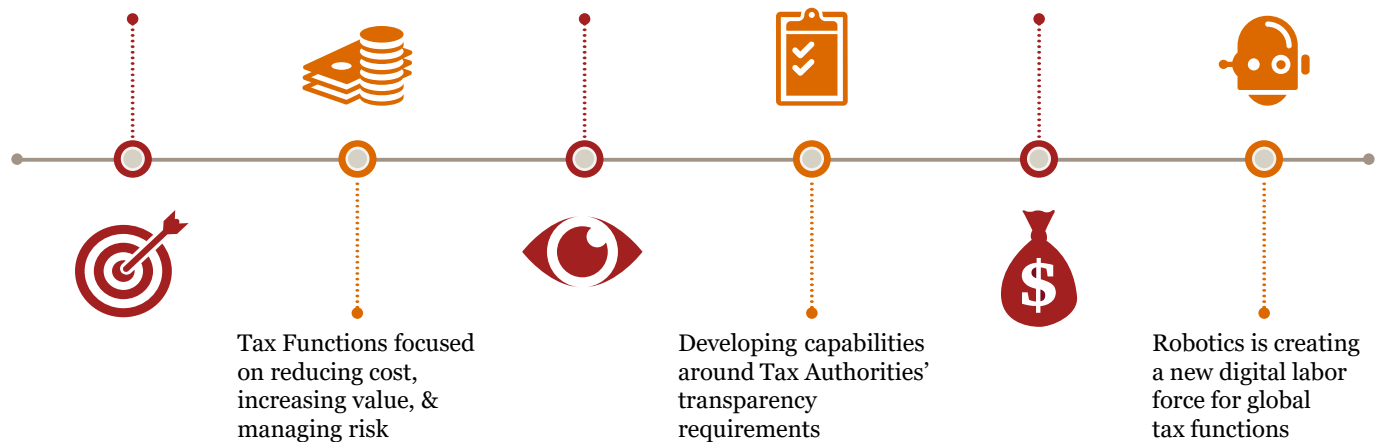


## Tax functions are evolving to meet the challenges

Target operating model re-evaluation – is the tax function fit for purpose?

Tax transformation is focused on targeted solutions

Moving to the cloud for ERP systems – finance transformation opportunities



## How can PwC help?

Our Asia Pacific Tax Reporting and Strategy (TRS) team has extensive experience in working with companies to help them better manage their tax functions. We take a holistic approach with a view to continuous improvement, to help you achieve your tax function of tomorrow.

### Designing your tax function of the future

- Vision & strategy for tax
- Target operating model design

**Benefits:** targeted improvement plan, buy-in from senior management, clearly articulated vision for tax, tax strategy aligned to business strategy



### Technology enablement

- Tax technology strategy
- Vendor selection and advice
- Technology design, development and implementation – including review services

**Benefits:** increased efficiency, reduced risk of errors, automation of key tax processes, tax can become a forward-looking strategic partner to the business by enabling analytical and forecasting capabilities

### Tax Operations Management

- Tax risk and governance framework
- Process and controls improvement
- Ongoing monitoring

**Benefits:** reduced risk of non-compliance, increased efficiency, clearly defined roles, tax staff freed up for strategic value-add tax activities

## For more information, please contact:



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