

The Lean Approach in your Finance Function

Two-day workshop



Increase the productivity and efficiency of your Finance function through practical tips

Objective

How to maximize the value of the Finance function by optimizing business processes and leveraging technology to streamline aspects of the business.

Serving as a practical solution to reduce waste, build capabilities, and deliver sustainable productivity gains.

Who should attend?

Directors, managers or anyone who uses the outputs of Finance processes in the course of their work.

Prior knowledge of accounting/finance processes are not required.

Benefits of attending

The Lean Approach can help you increase the productivity and efficiency of your Finance function. It optimises business processes and leverages technology while reducing waste to maximise the value of the Finance function and deliver sustainable productivity gains. Learn practical tips on how you can do so through this Lean Approach appreciation workshop.

Through built-in exercises and the sharing of relevant case studies to emphasise key lessons throughout the two days, you will quickly master this practical approach to process improvement. As activities will focus on your own specific processes, you are encouraged to send a team of change champions to bring this back to your organisation and kick start your own change initiatives.

Workshop highlights:

- The Lean Approach applied to the Finance function
- Identifying value and wastes in your current Finance processes
- Uncovering causes of pain points, generating improvement ideas
- Detailing solutions for implementation and sustainable change
- Using the Lean Approach to leverage new technologies



Workshop agenda

The Lean Approach

- Introducing the principles of Lean thinking and how can they be applied outside of the manufacturing environment

Customer value

- Identifying value in the eyes of the customer and how we can see it within our Finance functions

Process baselining

- Showing how process mapping can be used to see the value and wastes in your existing Finance processes

Process value analysis

- Benchmarking to identify value added and non-value added activity

Eight wastes of Lean

- Applying the eight wastes of Lean to the Finance function to identify bottlenecks and constraints in your current processes

Root cause analysis

- Uncovering the underlying cause of the pain points in order to come up with the best solutions

Designing "To-Be"

- Tips and tools for generating, short listing and prioritising improvement ideas

Implementation

- Detailing out your solutions for implementation – including controls and sustainability, and evaluating the level of success post implementation

Change management

- Ensuring a change in culture towards continuous improvement so that the Lean Approach is not a 'one – off' event

Current trends

- How trends we are seeing the digital age such as cloud computing and RPA are affecting Finance function, and how we can use the Lean Approach to best leverage these new technologies

What did past participants say?

"I like the fact that the instructors throw in examples during sessions, especially their past experiences"

"Instructors are engaging, making learning and understanding easier"

"Clear illustration to the class on what LEAN is all about and how to apply LEAN"

"They are knowledgeable on the topic"

Training outline

Day 1

- Introduction
- The Lean Approach
- Defining 'As-Is' processes
- Identifying wastes and root causes

Day 2

- Designing 'To-Be' processes
- Implementing change
- Change management
- Current trends

About your workshop leader



Ivan Phuah

Ivan is a Director within the Finance practice of PwC South East Asia Consulting and based in Singapore. He has over 19 years experience performing professional services across the Asia Pacific region, including engagements utilising Lean Finance to deliver process improvements.

Ivan has facilitated workshops across multiple industries and locations across the region. This has included the development and delivery of training programmes around our ways of working within PwC as well as to external clients for the Finance Transformation initiatives.

Registration fee

(Includes 7% GST)

PwC Clients & Alumni: S\$980

Public: S\$1,080

How to register

To register, simply select the course via our Training Calendar (www.pwc.com/sg/academy) and click on the chosen course date to access the digital registration form.

For any further queries, please email academy.sg@sg.pwc.com