

# **Putting theory to practice:**

## **Accounting for mergers and acquisition**

### **Full-day workshop**



*Do you know how to optimise your M&A accounting?*

## **Objective**

*Teaching participants the key areas of focus when performing a business combination*

## **Who should attend?**

CFOs, Finance, M&A analysts, Controllers, Supervisors, Accountants, Analysts

## **Overview and benefits of attending**

Business combinations – mergers and acquisition, internal restructuring or divestitures; are complex but essential to any organisation. It is important for management to understand the potential accounting impact.

The choice of accounting for your M&A or restructuring transactions can have a significant adverse impact on the recognition of certain expenses, potential future impairment, or incidental fair value uplifts. We have designed the course to help you understand some of the key practical issues relating to your transactions to enable you to make the right accounting decisions. This will reduce potential volatility to your income statements, improve your ratios and better manage your debt covenants.

This full-day course aims to equip participants with a comprehensive understanding of FRS 103R Business Combination. Learning is achieved via theory, examples and real-life case studies. Additionally, participants will gain insight into real world examples from experienced professionals who are practicing in PwC.

## Workshop agenda

### Morning session

- What is the actual consideration when buying a business?
- Contingent consideration – is it required to be re-measured?
- Employee compensation vs. cost of consideration
- Should goodwill be calculated for non-controlling interest as well?
- Case study: Understanding a target's financial statements – what 'hidden' items are you purchasing?

Note: The course contents are mainly intended to provide insights into the requirements of the FRS and its application via illustrative examples. We are available to discuss respective participant's specific implementation issues separately.

### Afternoon session

- Internal restructuring and common control combinations: should it be fair value or book value?
- Should profits be recognised upon internal restructuring and its tax implications?
- Financial instruments during restructuring: impact to balance sheet and key ratios
- Common structures utilised in the market
- Key trends and observations

## Workshop objectives

Through the workshop, participants will:

- Learn the theory and practical application of the acquisition method of accounting for business combinations
- Understand the common challenges and pitfalls encountered during a business combination
- Understand what forms part of purchase consideration and the accounting implication

## About your workshop leaders

### Senthilnathan Sampath

Director

senthilnathan.sampath@sg.pwc.com



Senthil is a Director from the Accounting Advisory Services in PwC Singapore with 16 years working experience. He has extensive practical experience across complex IFRS financial reporting. He specializes in GAAP conversions and technical accounting advice and has worked on accounting conversions with various corporate and financial institutions in Asia, Middle East and United Kingdom.

He serves as the key technical director for a number of assurance engagements in the financial services sectors: banks, insurance companies and fund managers. He also performs various training on current accounting topics, and has experience designing and managing highly participative programs on IFRS training.

### Doreen PL Seah

Senior Manager

doreen.pl.seah@sg.pwc.com



Doreen is a Senior Manager in our Assurance practice and has more than 8 years of audit experience. She was seconded to ACRA for 2 years where she gained experience on reviewing listed financial statements at the perspective of a regulator.

As an IFRS/FRS reporting specialist, she provides accounting consulting services to members of the Firm and conducts various internal and external training.

Aside from her current technical role in PwC, she is also involved in auditing clients from industries such as Engineering & Construction as well as Statutory Boards.

*Note: Involvement of workshop leaders in the workshop is subject to availability and PwC reserves the right to appoint the most appropriate trainer*

### Registration fee (fees include 7% GST)

PwC Clients & Alumni: S\$550  
Public: S\$630

### How to register

Please fill in the registration form attached below and send it to [academy.sg@sg.pwc.com](mailto:academy.sg@sg.pwc.com)

For more queries, please contact Ms. Jaslyn at (65) 9623 4123.

A complete calendar of training courses can also be found on our website [www.pwc.com/sg/academy](http://www.pwc.com/sg/academy)

# Registration Form

**Putting Theory to Practice:  
Accounting for mergers and acquisitions**  
Fees: PwC clients/alumni - S\$550 • Public - S\$630

Please register the following person/s for the workshop on:

☐ 19 September 2018 (9am-5pm)

1. Name: Mr/Ms/Mdm ..... Designation: .....

Email: ..... Contact No: .....

2. Name: Mr/Ms/Mdm ..... Designation: .....

Email: ..... Contact No: .....

## Contact Person

Name: Mr/Ms/Mdm ..... Designation: .....

Company: ..... Address: .....

Email: ..... Contact No.: ..... Fax: .....

Enclosed is cheque for S\$..... (Cheque no. ....) made payable to "PricewaterhouseCoopers Risk Services Pte Ltd". Kindly indicate the course reference "M&A" along with your payment for ease of reference.

## Registration and Payment

Registrations will only be confirmed upon receipt of payment and registration form. Please email the scanned copy of your registration form to [academy.sg@sg.pwc.com](mailto:academy.sg@sg.pwc.com) and/or mail the registration form and payment to **7 Straits View, Marina One, East Tower, Level 9 Mail Centre, Singapore 018936 (Attn: Jaslyn LG Lau, PwC's Academy)**

For registration and enquiries, please call Ms Jaslyn at (65) 9623 4123 or email us at [academy.sg@sg.pwc.com](mailto:academy.sg@sg.pwc.com).

## In-Company Training

This workshop can be presented on-site at your organisations an in-house programme. For more information and enquiries, please contact Tony Moore at (65) 9637 5489 or email at [anthony.moore@sg.pwc.com](mailto:anthony.moore@sg.pwc.com).

## Note:

- Fees includes 7% GST, refreshment, lunch and seminar kit.
- The seminar will be conducted at a dedicated training room at our office in MarinaOne or at a venue located near an MRT.
- Certificate of Attendance will be awarded on successful completion of the workshop.

## Cancellation policy:

Full payment must be made prior to the seminar.

Registered participants will be liable for the full fee even in the event of non-attendance.

Upon receipt of registration, any request for cancellation or a replacement must be confirmed in writing at least

**(7) working days** before the seminar and subject to PwC's Academy's approval.

A 10% administrative fee will be imposed for any cancellation or deferment received less than **(5) working days** before the seminar.

PwC reserves the right to amend, postpone or cancel the seminar due to unforeseen circumstances.