

Common application issues in preparing financial statements

Half-day workshop



Enhancing professional judgment to avoid pitfalls and overcome reporting risks

Objective

This course will provide insights for participants to manage reporting risks by understanding the common pitfalls based on regulators' review themes and comments.

Who should attend?

CFOs, Finance, Managers, Controllers, Supervisors, Accountants, Analysts, Investor Relations, Financial Planning, Procurement, Treasury, Investors, Internal auditors at all levels

Overview and benefits of attending

Ensuring high quality financial reporting is a collective responsibility. For companies to maintain their reputation for trust and provide fair and reliable financial information, it is imperative for all stakeholders in the financial reporting value chain – directors, management, finance teams, auditors, investors, and regulators – to work together to raise the bar on financial reporting. As such, it is essential for all preparers of financial statements to have an excellent understanding of Singapore FRS. This will empower various stakeholders to exercise sound professional judgement in making financial reporting decisions and effectively overcome any pitfalls and reporting risks.

This half-day workshop is designed to cover not only the key judgment areas that are common sources of application issues but also the real life errors made by companies that affect the fair representation of financial statements.

The workshop leaders are from the Accounting and Financial Reporting Advisory Services of PwC Singapore who are IFRS specialists with extensive experience in providing accounting advice to clients facing judgement areas in accounting standards on a day-to-day basis.

Workshop agenda

Workshop will be at 9:00am to 12:30pm.
Registration will start at 8:30am.

This half-day workshop is designed to answer the following questions:

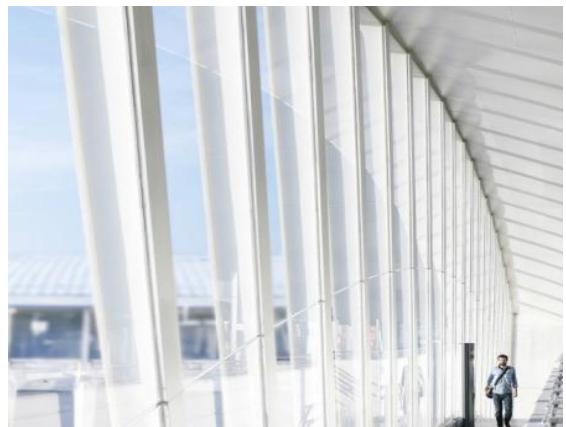
- What are the key judgement areas that are common sources of application issues in practice based on regulators' observations?
- How to adapt the right behaviour in preparation and review of financial statements to avoid common pitfalls?

Areas covered includes the following and more:

- Impairment testing under FRS 36
- Consolidation - Common control and joint arrangements
- Operating segments identification
- Intangible assets
- Business combinations cash flow statements
- Disclosure of significant management's judgments and estimates
- Fair value measurement

The answers to the above questions will be discussed through an interactive workshop with exercises and case studies on how to exercise sound professional judgement in financial reporting.

Note: The course contents are mainly intended to provides insights into the requirements of the FRS and its application via illustrative examples. We are available to discuss respective participant's specific implementation issues separately.



Registration fee

(Includes 7% GST)

PwC Clients & Alumni: S\$320

Public: S\$370

How to register

Please fill in the registration form attached below and send it to academy.sg@sg.pwc.com.

For further queries, please contact Ms. Siti or Ms. Maimunah at (65) 8729 0530/29.

A complete calendar of training courses can also be found on our website www.pwc.com/sg/academy.

About the workshop leaders

Senthilnathan Sampath

Director

senthilnathan.sampath@sg.pwc.com



Senthil is a Director from the Accounting Advisory Services in PwC Singapore with 15 years working experience. He has extensive practical experience across complex IFRS financial reporting. He specializes in GAAP conversions and technical accounting advice and has worked on accounting conversions with various corporate and financial institutions in Asia, Middle East and United Kingdom.

He serves as the key technical director for a number of assurance engagements in the financial services sectors: banks, insurance companies and fund managers. He also performs various training on current accounting topics, and has experience designing and managing highly participative programs on IFRS training.

Sanjna Punjabi

Senior Manager

sanjna.r.punjabi@sg.pwc.com



Sanjna is an experienced senior manager with PwC Accounting Advisory Services and has more than 13 years of audit, business advisory and regulatory experience. As a member of the PwC Global network of IFRS reporting specialists, she provides consulting services on complex financial reporting issues, performed financial statement reviews & conducted various internal/external training.

Prior to her current role in PwC, she was a part of the Accounting Standards Council ("ASC") Secretariat, providing technical accounting input on emerging issues in accounting standards development, during local stakeholder outreaches and as a member of the ASC delegation in international/regional accounting standard setting bodies meetings.

Registration Form

Common Application Issues in Preparing Financial Statements

Fees: PwC clients/alumni - S\$320 • Public - S\$370

Please register the following person/s for the workshop on:

10 January 2018 (9am-12.30pm) 18 April 2018 (9am-12.30pm)

Note: Dates for 2018 are subject to change. Please visit our www.pwc.com/sg/academy for the most up-to-date information.

1. Name: Mr/Ms/Mdm Designation:

Email: Contact No:

2. Name: Mr/Ms/Mdm Designation:

Email: Contact No:

Contact Person

Name: Mr/Ms/Mdm Designation:

Company: Address:

.....
Email: Contact No.: Fax:

Enclosed is cheque for S\$..... (Cheque no.) made payable to:
"PricewaterhouseCoopers Risk Services Pte. Ltd." Kindly indicate the course reference "**CommApp**"
along the payment for ease of reference.

Registration and Payment

Registrations will only be confirmed upon receipt of payment and registration form. Please email the scanned copy of your registration form to academy.sg@sg.pwc.com and/or mail the registration form and payment to **7 Straits View, Marina One, East Tower, Level 9 Mail Centre, Singapore 018936 (Attn: Siti/Maimunah, M&C Dept)**

For registration and enquiries, please call Ms Siti or Maimunah at (65) 8729 0530/29 or email us at academy.sg@sg.pwc.com.

In-Company Training

This workshop can be presented on-site at your organisations an in-house programme. For more information and enquiries, please contact Tony Moore at (65) 9637 5489 or email at anthony.moore@sg.pwc.com.

Note:

- Fees includes 7% GST, refreshment, lunch and seminar kit.
- The seminar will be conducted at a dedicated training room at our office in MarinaOne or at a venue located near an MRT.
- Certificate of Attendance will be awarded on successful completion of the workshop.

Cancellation policy:

Full payment must be made prior to the seminar.

Registered participants will be liable for the full fee even in the event of non-attendance.

Upon receipt of registration, any request for cancellation or a replacement must be confirmed in writing at least **(7) working days** before the seminar and subject to PwC's Academy's approval.

10% administrative fee will be imposed for any cancellation or deferment received less than **(5) working days** before the seminar.

PwC's reserves the right to amend, postpone or cancel the seminar due to unforeseen circumstances.