

Actuarial – Valuing an insurance business Half day workshop



Embedded Value provides a true indication of the value of an insurance company which reported profits seldom does.

Who should attend?

Professionals in the insurance industry who use financial information to make business decisions.

Objective

This workshop aims to enable participants improve their interpretation of embedded value reports and understand its implications in an insurance company.

Benefits of attending

With a comprehensive understanding of embedded value and its components, participants will be able to improve their understanding of embedded value reports as basis for decision making.

The workshop will discuss:

- Key components of traditional embedded value,
- Areas where embedded value is used e.g. in product design & pricing, mergers and acquisition or performance management.
- Limitations of traditional embedded value and how similar concepts such as EEV or MCEV try to overcome these limitations.

In this workshop, learning is achieved via examples, which reinforce the theory. Our experienced facilitators will share with you real life examples and insights on the topic. Participants will also be guided through an interactive case study, which allows participants to apply the concept.

Tax deduction

Companies can claim 400% tax deductions or 60% cash payout of total registration fees under the Productivity and Innovation Credit (PIC) Scheme. Terms and Conditions apply.

For more information, please visit the IRAS website at www.iras.gov.sg.

Workshop agenda

Understanding the concept

- Understand the components of traditional embedded value and the calculation.
- Understand key drivers for the different embedded value components.

Embedded value reporting

- Understand key components of embedded value disclosures/reporting.

Business analysis

- Learn to interpret the embedded value disclosures and movement in embedded value
- Understand the wider use of embedded value in the insurance business.

Current developments

- Understand limitation of traditional embedded value and similar concepts such as EEV and MCEV.
- Understand current challenges and market developments.



About the workshop leader

Lim Siang Thnia

Director, Actuarial

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With more than 10 years of working experience in a leading Singapore life assurance company, Siang Thnia has a diverse exposure to various actuarial functions including valuation, product pricing, embedded value reporting and Risk & Capital management.

With his extensive experience, he had driven the success of various projects for our clients in the area of improving capital efficiency, reconciliations of financials across various basis (i.e. IFRS, local statutory and EV), ALM framework implementation, et cetera.

With his thorough understanding of life insurance business, Siang Thnia has much insightful opinions to share. He has also previously conducted various internal and external workshops on actuarial topics to non-actuarial audience.

How to register

Register your interest by contacting us via email at academy.sg@sg.pwc.com, visit our website at www.pwc.com.sg/academy or call Ms Siti or Maimunah at (65) 6236 3957/3.

A complete calendar of training courses can also be found on the website.

Registration fee

PwC Clients & Alumni: S\$400 (Includes 7% GST)
Public: S\$460 (Includes 7% GST)

Contact us

PwC's Academy

Email: academy.sg@sg.pwc.com

Registration Form

Workshop on Actuarial – Valuing an insurance business

Fees: PwC clients/alumni - S\$400 • Public - S\$460

Please register the following person/s for the workshop:

1. Name: Mr/Ms/Mdm Designation:
Email: Contact No:
2. Name: Mr/Ms/Mdm Designation:
Email: Contact No:

Contact Person

Name: Mr/Ms/Mdm Designation:
Company: Address:
Email: Contact No.: Fax:
Enclosed is cheque for S\$..... (Cheque no.) made payable to "PricewaterhouseCoopers LLP"

Registration and Payment

Registrations can be done by telefax at (65) 6236 3300 but will only be confirmed upon receipt of payment and registration form. Please mail the registration form and payment to **PricewaterhouseCoopers LLP at 8 Cross Street #17-00 PWC Building Singapore 048424 (Attn: M&C Dept).**

For registration and reservation enquiries, please call Ms Siti or Maimunah at (65) 6236 3957/3 or email us at

pwcevent.sg@sg.pwc.com

In-Company Training

This workshop can be presented on-site at your organisation as an in-house programme.

Please call Tony Moore at (65) 6236 3155 for more information or email at anthony.moore@sg.pwc.com.

Note:

- Fees includes 7% GST, refreshments and seminar kit
- Cancellation Policy: If you are unable to attend, a replacement is welcome. For cancellation received in writing at least seven (7) days before the seminar, a full refund will be made. No refund (or full rate will be charged) if a cancellation occurs less than 7 days before the seminar date. Notice of cancellation must be made in writing to us.
- Certificate of Attendance will be awarded on successful completion of the workshop.
- The organiser reserves the right to change the venue, date and programme due to circumstances outside our control.

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For more information, please visit the IRAS website at www.iras.gov.sg/irashome/picredit