

Regulatory outlook – Recent & future developments in the insurance sector

Full day workshop



***Aiding insurance professionals
in understanding regulatory
developments***

Objective

This workshop aims to provide participants with an outlook of the key regulatory developments impacting the insurance sector in Singapore.

Benefits of attending

This course aims to equip you with the principal acumen to assess how regulatory developments will impact the insurance sector in its present state and in the future.

Where our subject matter experts will guide you through both recent and upcoming developments implemented by MAS, this course benefits insurance providers in helping them address and adapt to regulatory changes in this dynamic landscape; ultimately delivering valuable impact to clients.

Who should attend?

Professionals involved in the insurance sector.

Tax deduction

Companies can claim 400% tax deductions or 60% cash payout of total registration fees under the Productivity and Innovation Credit (PIC) Scheme.

Terms and Conditions apply.

For more information, please visit the IRAS website at www.iras.gov.sg.

Workshop agenda

Public Disclosure Requirements (MAS Notice 124) – 1st January 2013

Improve the clarity of information provided to readers reading a provided disclosure, aiding them in understanding the risks the insurer is exposed to and how the insurer should manage these risks.

Investments of Insurers (MAS Notice 125) – 1st January 2014

Understand the basic principles governing the oversight of investment activities of an insurer and the investment of the insurer

Enterprise Risk Management of Insurers (MAS Notice 126) 1st January 2014

Identify and manage inter-dependencies between key risks, and understand how these are translated into management actions related to strategic and capital planning matters.

Technology Risk Management (MAS Notice 127) – 1st July 2014

Understand how to implement a framework and process to identify critical systems.

Other regulatory developments

- Reinsurance management (MAS Notice 114) 22nd April 2013
- Stress testing on financial condition of insurer (MAS Notice 312) – 22nd April 2013
- Valuation of policy liabilities in life business (MAS Notice 319) – 22nd April 2013

Contact us

PwC Singapore – The Academy
Email: academy.sg@sg.pwc.com

Registration fee

PwC Clients & Alumni: S\$640 (Includes 7% GST)
Public: S\$700 (Includes 7% GST)

How to register

Register your interest by contacting us via email at academy.sg@sg.pwc.com, visit our website at www.pwc.com.sg/academy or call Ms Siti or Maimunah at (65) 6236 3957/3.

A complete calendar of training courses can also be found on the website.

About the workshop leader

Ang Sock Sun

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Sock Sun is a Partner in PwC Singapore's insurance industry practice with over 14 years of professional experience in both assurance and advisory assignments.

Her primary focus has been providing professional services to insurers including life insurance, general insurance, captive insurers as well as the Lloyd's Syndicates.

A couple of Sock Sun's notable projects include: provided assistance to an Insurance Group in Singapore with the review of current and projected capital requirements of the material entities of the group taking into account existing regulatory requirements. She has also been seconded to the compliance division of a large life insurer and assisted in the review of their compliance policies and procedures.