

Financial reporting:

IFRS 4 Phase II – Half-day workshop

Helping insurance companies navigate the changing accounting and regulatory climate for insurance contracts

Objective

To enable workshop participants to highlight the classification of the insurance contracts, their requirements and characteristics.

The workshop aims to also provide a focus on the status of the second phase of the insurance contract projects; including the recognition and measurement of the insurance contracts under IFRS.

Benefits of attending

With the recent exposure draft (“ED”) issued by the International Accounting Standards Board (IASB) setting out the final proposals of IFRS 4 Phase II, many insurance companies will be analysing the ED to understand the potential future impact to them.

Participants will:

- Understand the requirements and characteristics in relation to the classification of the insurance contracts
- Learn about key changes and the challenges in implementing the standard
- Learn about the key similarities and differences between IFRS and Solvency II key changes and the challenges in implementing the standard
- Gain insight of real world examples from experienced professionals who are practicing professionals who works in the actuarial and accounting advisory space
- Explore next steps that insurance companies can do

Learning is achieved via theory, examples which reinforce the theory real-life case studies. By the end of the course, participants will have a clearer understanding of IFRS 4 and the latest developments on insurance contracts.

Who should attend?

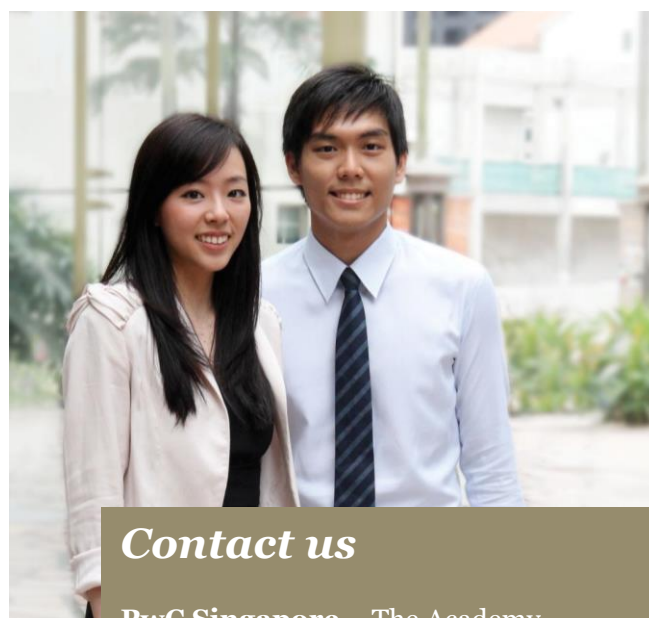
CFO, finance professionals, finance analysts and accountants.

Workshop agenda

Workshop time: 9.00am to 12.30pm

Registration starts at 8.30am

- Introduction to the new ED on insurance contracts
- What is scoped in and scoped out of the ED
- Separating components from an insurance contract
- What measurement model need to be applied for insurance contracts
- How the geography of the profit and loss account is redefined
- How insurance contracts with cash flows that vary with underlying items would be accounted for and the challenges around
- Sharing key trends and market observations regarding the proposed rules based on our interaction with standard setters



Contact us

PwC Singapore – The Academy

Email: academy.sg@sg.pwc.com

How to register

Register your interest by contacting us via email at academy.sg@sg.pwc.com or visit our website at www.pwc.com.sg/academy. For other enquires call Ms Siti or Maimunah at (65) 6236 3957/3.

A complete calendar of training courses can also be found on the website.

About the workshop leaders

Lim Siang Thnia

Director, Actuarial

Tel: +65 6236 4068

Email: siang.thnia.lim@sg.pwc.com



With more than 10 years of working experience in a leading Singapore life assurance company, Siang Thnia has a diverse exposure to various actuarial functions including valuation, product pricing, embedded value reporting and Risk & Capital management.

With his extensive experience, he had driven the success of various projects for our clients in the area of improving capital efficiency, reconciliations of financials across various basis (i.e. IFRS, local statutory and EV), ALM framework implementation, et cetera.

With his thorough understanding of life insurance business, Siang Thnia has much insightful opinions to share. He has also previously conducted various internal and external workshops on actuarial topics to non-actuarial audience.

Registration fee

PwC Clients & Alumni: S\$380 (Includes 7% GST)

Public: S\$480 (Includes 7% GST)

Trainer's involvement in the workshop is subject to availability and PwC reserves the right to appoint the most appropriate trainer.

Senthilnathan Sampath

Deputy Head – Accounting Advisory

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Email:

senthilnathan.sampath@sg.pwc.com



Senthilnathan is the Deputy Head from the Accounting Advisory team in PwC Singapore with 13 years of working experience. He has extensive practical experience across complex IFRS financial reporting, with a focus in financial services industry.

Senthilnathan has advised clients on financial reporting, benchmarking, reviewing of financial statements and accounting policies. He also serves as the key technical director for a number of assurance engagements in the financial services sectors: banks, insurance companies and fund managers.

Senthilnathan also performs various trainings on current accounting topics, and has experience designing and managing highly participative program of IFRS training.

Registration Form

Financial Reporting IFRS 4 Phase II

Fees: PwC clients/alumni – S\$380 • Public - S\$480

Please register the following person/s for the workshop on:

☐ 22 April 2016

Name: Mr/Ms/Mdm Designation:

Email: Contact No:

2. Name: Mr/Ms/Mdm Designation:

Email: Contact No:

Contact Person

Name: Mr/Ms/Mdm Designation:

Company: Address:

Email: Contact No.: Fax:

Enclosed is cheque for S\$..... (Cheque no.) made payable to "PricewaterhouseCoopers Risk Services Pte. Ltd."

Registration and Payment

Registrations can be done by telefax at (65) 6236 3300 but will only be confirmed upon receipt of payment and registration form. Please mail the registration form and payment to **"PricewaterhouseCoopers Risk Services Pte. Ltd." at 8 Cross Street #17-00 PWC Building Singapore 048424 (Attn: Siti/Maimunah, M&C Dept).**

For registration and reservation enquiries, please call Ms Siti or Maimunah at (65) 6236 3957/3 or email us at academy.sg@sg.pwc.com

In-Company Training

This workshop can be presented on-site at your organisation as an in-house programme.

Please call JJ Namuco at (65) 6236 7497 for more information or email at justo.jesus.s.namuco@sg.pwc.com

Note:

- Fees includes 7% GST, refreshment, lunch and seminar kit
- The venue will be at a dedicated PwC Training Room in the PwC Building (located above Telok Ayer MRT Station) or at a venue conveniently located above/close to an MRT.
- Cancellation Policy: If you are unable to attend, a replacement is welcome. For cancellation received in writing at least seven (7) days before the seminar, a full refund will be made. No refund (or full rate will be charged) if a cancellation occurs less than 7 days before the seminar date. Notice of cancellation must be made in writing to us.
- Certificate of Attendance will be awarded on successful completion of the workshop.
- The organiser reserves the right to change the venue, date and programme due to circumstances outside our control.

Tax deduction

Companies can claim 400% tax deductions or 60% cash payout of total registration fees under the Productivity and Innovation Credit (PIC) Scheme. Terms and Conditions apply.

For more information, please visit the IRAS website at www.iras.gov.sg/irashome/picredit