

FRS 109, Financial instruments: Practical application



***Providing you with the knowledge to
deal with the challenges of
implementing FRS 109***

Benefits of attending

Objective

Gain an understanding of the new FRS 109 requirements and the potential impacts to your financial statements

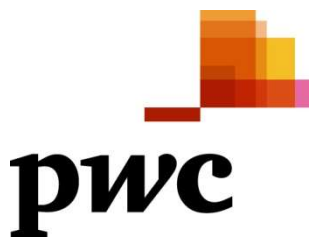
Who should attend?

Finance professionals
(Accounting, Reporting),
CFO, Controllers, Finance
Managers

The IASB issued the complete version of FRS 109, 'Financial instruments', which replaces most of the guidance in IAS 39. This includes amended guidance for the classification and measurement of financial assets by introducing a fair value through other comprehensive income category for certain debt instruments. It also contains a new impairment model which will result in earlier recognition of losses.

This full day workshop provides insights and practical tools to increase the participant's understanding of the new requirements in FRS 109. Learning is achieved via theory and examples from our experience advising companies on changes required in order to meet the FRS 109 requirements. Additionally, participants will gain insights into real world examples, common issues and pitfalls from experienced professionals who are practicing in PwC.

By the end of the course, participants should have an in-depth understanding of the FRS 109 requirements and the impact of the changes to their financial statements.



Technical
Skills



People
Skills



Conferences
& Facilitation



Training
Advisory

Workshop agenda – Full-day workshop

Workshop time: 9:00am to 5:00pm
Registration starts at 8:30am

- Learn the new FRS 109 requirements, and how they are different from the principles in IAS 39
 - Practical application of the new classification and measurement under FRS 109
 - How the new requirements will affect your financial position, profitability and capital requirements
 - Practical insights: How the new requirements will simplify your hedge accounting and minimize volatility to P&L?
- Common challenges experienced by companies

Note: The course contents are mainly intended to provides insights into the requirements of the FRS and its application via illustrative examples. We are available to discuss respective participant's specific implementation issues separately.



Registration fees

(Includes 7% GST)

PwC Clients & Alumni: S\$550
 Public: S\$630

How to register

To register, simply select the course via our Training Calendar (www.pwc.com/sg/academy) and click on the chosen course date to access the digital registration form.

For any further queries, please email academy.sg@sg.pwc.com

About the workshop leaders

Trainer's involvement in the workshop is subject to availability and PwC reserves the right to appoint the most appropriate trainer.

Senthilnathan Sampath

Director

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Senthil is a Director from the Accounting Advisory Services in PwC Singapore with 16 years working experience. He has extensive practical experience across complex IFRS financial reporting. He specializes in GAAP conversions and technical accounting advice and has worked on accounting conversions with various corporate and financial institutions in Asia, Middle East and United Kingdom.

He serves as the key technical director for a number of assurance engagements in the financial services sectors: banks, insurance companies and fund managers.

He also performs various training on current accounting topics, and has experience designing and managing highly participative programs on IFRS training.

Daniel Benzing

Manager

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Daniel is a Manager from the Accounting Advisory services group in PwC Singapore with over 7 years working experience, specialising in the financial services sector.

Daniel has been actively involved in providing accounting support on the implementation of various IFRSs to financial institutions, including IFRS 9, IAS 39 and IFRS 1. Daniel's roles on implementation projects include project management roles, technical accounting advice, facilitating trainings, data analysis, and process and system gaps for IFRS reporting.

Prior to the Accounting Advisory role, Daniel worked on various audit engagements in the financial services sector. Daniel led audit teams and specialised in credit processes, risk models, Basel III capital adequacy and regulatory reporting (IRB and non-IRB banks), IAS 39 and IAS 39 related areas.