

Today's Challenge: Managing Fraud Risk

- Fraud Risk Awareness and Management

- Anti-Bribery & Anti-Corruption



Helping professionals to understand the fraud risk exposure surrounding their organisation and how to manage it

Objective

To raise the level of awareness and knowledge on risk of fraud and bribery/corruption and equip participants with the tools to identify fraud risk signals at their work place

Benefits of attending

Economic crime remains an obstinate threat, with more than 1 in 5 organisations in Singapore reported to being victims of it. Understanding the challenges and knowing what appropriate actions to take are crucial for companies to prevent and detect the risk of fraud. Similarly, bribery and corruption may take place under the veil of ignorance, and it is imperative for organisations to strengthen their understanding of these acts in order to prevent or mitigate them.

Participants will be better prepared to manage fraud risk within the organisation especially by leveraging from any existing internal control framework. This workshop enables participants to better understand:

- What is fraud?
- How might a perpetrator exploit weaknesses in the systems of controls?
- What could a perpetrator do to conceal the fraud?
- What are the common red flags for fraud and misconduct?
- What could an organisation do to strengthen their line of defence against fraud?
- What is bribery and corruption?
- What are the legal and regulatory frameworks governing anti-bribery and anti-corruption?
- What does "Good Compliance" look like?

Participants will also gain a comprehensive overview of recent trends of economic crime and fraud detection methods.

Through facilitated discussions and real-life case examples, participants explore fraud prevention and detection methods and how these methods can be incorporated into routine work activities.

Who should attend?

Professionals in the areas of:

- Internal audit
- Operations
- Risk management
- Legal and compliance
- Finance
- Participants who are seeking to strengthen their knowledge in the field of fraud risk management, anti-bribery/ anti-corruption

Workshop modules

FR 101 Fraud Awareness and Management (9.00am - 12.30pm)

Contents	Benefits
What is fraud and why it happens? <ul style="list-style-type: none"> Definition of fraud Understand why fraud occurs - "The Fraud Triangle" Current trends of economic crime 	<ul style="list-style-type: none"> Understand the scope of fraud risks, motives behind fraud; Understand the trend of economic crimes in Singapore and across the world; Understand why fraud occurs - Dr Donald Cressey's hypothesis "The Fraud Triangle".
Type of frauds <ul style="list-style-type: none"> Most common types of fraud Real life cases/examples Common red flags 	<ul style="list-style-type: none"> Have an overview of types of fraud; Illustration of real life cases/examples.
Detecting fraud <ul style="list-style-type: none"> Fraud risk management Use of forensic technology in investigation 	<ul style="list-style-type: none"> Understand the internal control methodologies and investigative techniques/tools that can be deployed in a forensic accounting investigation; Understand the use of forensic technology in a forensic accounting investigation; Understand the use of data analytics to quantify impact of fraudulent activities.

FR 102 Anti-Bribery & Anti-Corruption (2pm – 5.30pm)

Contents	Benefits
What is Bribery? <ul style="list-style-type: none"> What is a "thing of value"? "Promising" a bribe? What is an undue advantage? What is a facilitation payment? Use of business partners and intermediaries Active vs. Passive corruption 	<ul style="list-style-type: none"> Understand concept of bribery and corruption; Understand types of bribery and corruption.
Applicable legal and regulatory frameworks <ul style="list-style-type: none"> Anti-bribery provisions Books and records provisions Internal control provisions 	<ul style="list-style-type: none"> Have an overview of legal and regulatory frameworks surrounding anti-bribery and anti-corruption.
Focus on certain key areas <ul style="list-style-type: none"> What are the common "gifts"? Dealing with vendors / third parties Key lessons learned from recent enforcement trend What does "Good Compliance" look like? 	<ul style="list-style-type: none"> Understand the key area of concerns when dealing with vendors/third parties; Understand the recommended "Best Practices" and key lessons learned from recent enforcement trend.

About your workshop leaders



Chan Kheng Tek, Partner

Kheng Tek has over 26 years of professional experience and leads the Forensic Services practice of PwC Singapore. He specialises in financial investigations and assets tracing / asset recovery work, damage assessment and litigation/arbitration support. During his career, he has conducted numerous investigations including some of the largest corporate scandals in Singapore. Kheng Tek has also led numerous Anti-Bribery & Corruption engagements in the South East Asia region. He is a Certified Fraud Examiner and a Chartered Accountant with the Institute of Singapore Chartered Accountants.



Dmitry Kosarev, Director

Dmitry has more than 25 years of professional experience at PwC including 12 years in the Forensic Services practice. During his career he was working mainly in France, Russia, Japan and Singapore. Dmitry was involved in various assignments focused on fraud investigation and anti-bribery compliance breaches for clients from various industries, including some of the biggest frauds in the world. The work included collection of evidence for use in criminal and civil proceedings, and preparation of reports that were submitted to authorities or published. He conducted assignments in Europe, Africa, Asia and Latin America.



Daniel Fu, Director

Daniel is a Director with over 13 years of professional experience in anti-bribery and corruption due-diligence reviews and investigations, forensic accounting investigations and internal control reviews. Previously, Daniel was the Country Financial Controller in Vietnam with a renowned hospitality group. Daniel has also been evaluating internal controls and providing recommendations for improving the effectiveness of risk management, control and governance process, performing business process review, in particular in the areas of Sarbanes Oxley.

What did past participants say?

"The speakers provided interesting perspective which were applicable to the real world"

"The interactive style and practical illustrations were useful in my understanding of the contents"

"The trainers were all knowledgeable, they knew our business and demonstrated competence in the subject matter"

"The course was interesting and informative"

"Impressive!"

Modular workshop

Participants may mix and match single modules, or they may enrol in both modules to match their professional objectives.

How to register

Please fill in the registration form attached below and send it to academy.sg@sg.pwc.com

For more queries, please contact Ms. Siti or Ms. Maimunah at (65) 8729 0530/29.

A complete calendar of training courses can also be found on our website www.pwc.com/sg/academy

Workshop fee (includes 7% GST)	One module	Two modules
PwC Clients & Alumni	S\$280	S\$535
Public	S\$300	S\$580

**Lunch will be provided between 12.30pm-1.30pm if you attend both sessions.*

Registration Form

Fraud Risk Awareness and Management / Anti-Bribery & Anti-Corruption

19 March 2018 | 29 June 2018 | 1 October 2018

Fees: PwC clients/alumni - \$280 per module, \$535 for both

Public: S\$300 per module, \$580 for both

**Lunch will be provided between 12.30pm-1.30pm if you attend both sessions.*

Please register the following person(s) for the workshop on:

- ☐ 19 March 2018 ☐ 29 June 2018 ☐ 1 October 2018
☐ FR 101 Fraud Awareness and Management (9am – 12.30pm)
☐ FR 102 Anti-Bribery & Anti Corruption (2pm – 5.30pm)
☐ FR 101 Fraud Awareness and Management and FR 102 Anti-Bribery & Anti Corruption (9am – 5.30pm)

1. Name: Mr/Ms/Mdm Designation:

Email: Contact No:

2. Name: Mr/Ms/Mdm Designation:

Email: Contact No:

Contact Person

Name: Mr/Ms/Mdm Designation:

Company: Address:

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Email: Contact No.: Fax:

Enclosed is cheque for S\$..... (Cheque no.) made payable to "PricewaterhouseCoopers Consulting (Singapore) Pte Ltd" and Attn: Siti/Maimunah, M&C Dept. Kindly indicate the course reference "**MFR18**" behind the cheque for ease of reference.

Registration and Payment

Registrations will only be confirmed upon receipt of payment and registration form. Please email the scanned copy of your registration form to academy.sg@sg.pwc.com and/or mail the registration form and payment to **7 Straits View, Marina One, East Tower, Level 9 Mail Centre, Singapore 018936 (Attn: Siti/Maimunah, M&C Dept)**

For registration and enquiries, please call Ms Siti or Maimunah at (65) 8729 0530/29 or email us at academy.sg@sg.pwc.com.

In-Company Training

This workshop can be presented on-site at your organisations as an in-house programme. Please call Christine LY Soon at (65) 9620 7135 for more information or email her at christine.ly.soon@sg.pwc.com. For more information on training on other areas of finance or tax, please contact Tony Moore at (65) 9637 5489 or email anthony.moore@sg.pwc.com

Note:

- Fees includes 7% GST, refreshment and seminar kit.
- The seminar will be conducted at a dedicated training room at our office in MarinaOne or at a venue located near an MRT.
- Certificate of Attendance will be awarded on successful completion of the workshop.

Cancellation policy:

Full payment must be made prior to the seminar.

Registered participants will be liable for the full fee even in the event of non-attendance.

Upon receipt of registration, any request for cancellation or a replacement must be confirmed in writing at least **(7) working days** before the seminar and subject to PwC's Academy's approval.

10% administrative fee will be imposed for any cancellation or deferment received less than **(5) working days** before the seminar.

PwC's reserves the right to amend, postpone or cancel the seminar due to unforeseen circumstances.