Financial Statement Analysis

A practical workshop for you to effectively analyse financial statements and identify key business risks.

Objective

Gain working knowledge of the three financial statements and learn how to understand the various pitfalls of poor credit decisions in relation to your buyer groups.

Who should attend?

Credit officers, managers, finance and accounts clerks, administrators and non-financial staff who are involved in the review, use and interpretation of financial statements.

Benefits of attending

Financial statements are a formal record of the financial performance and position of a business. Having a thorough understanding of them is crucial as they can aid with the reconstruction of an entity's economic reality, allowing users to understand potential financial impacts of financial decisions made.

Hasty decisions can result in loss of potential new customers while poor controls and monitoring mechanisms may lead to bad debts and declining profits for any business. As there is no universal template for such ongoing assessments, our course equips participants with analytical skills that allow them to make use of various information embedded within financial statements and financial ratios. Not only will participants be able to uncover the credit standing and strengths of a business, they can also spot red flags if the business is in poor financial health.

This course is carefully designed to help participants:

1. Examine the structure of balance sheets and income statements and other financial information so as to achieve a comprehensive understanding of the organisation and its financial health.
2. Recognise various types of risks faced by organizations, and how they can be managed and mitigated;
3. Understand that financial ratios are robust and can be used for extensive organisational analysis.
4. Learn of the warning signs of a non-performing organisation and understand its credit standing.
5. Gain experience through hands-on case studies and group discussions that could mirror real-life issues.

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Workshop outline

Registration beings at 8:30am. Workshop will take place from 9:00am to 5:00pm.

Topic	Content overview
Risk & Strategy	• Identify, quantify, examine and monitor key financial risks that can adversely affect business performance, therefore assessing business strategy of the potential buyer and how both financial and non-financial indicators affect the decision to grant credit terms.
Financial statements & ratios	• Financial statements are the windows revealing the business risks of an entity. Learning how to navigate and gather relevant information can help users zoom in on key areas when analyzing financial statements so as to make informed decisions (e.g. determining the size, composition and terms of trade of its buyer groups). • After understanding the various financial ratios which can be used for credit analysis of your customers, learn how to discern which ratios are more suitable for analysis of companies in different circumstances. The ratios can also raise red flags signaling potential pitfalls faced by ailing businesses. • Specific focus on the cash flow statement introduces a different approach to its analysis, explains the rationale for classification and facilitates understanding of the common liquidity risks faced by companies.
Case studies	• Illustrative financial statements provided during group discussions help develop participants' analytical skills for assessing business performance and risks inherent in an entity. It encourages application of the theory to real life examples and issues that companies encounter.

About the workshop leaders

Chen Voon Hoe
Partner
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Voon Hoe is a Partner who leads the Accounting and Financial Reporting Advisory services in Singapore. He has over 20 years of experience in providing finance solutions pursuant to a number of reporting frameworks – IFRS, US GAAP, public sector accounting, integrated reporting and various local GAAPs across Asia.

In addition, he has advised on a number of billion dollar transactions involving initial public offering, mergers and acquisitions and capital raising. He is also a member of PwC Global network of IFRS reporting specialists and PwC Global Banking Industry Accounting Group.

Sanjna Punjabi
Senior Manager
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Sanjna is an experienced senior manager with PwC Accounting Advisory Services and has more than 13 years of audit, business advisory and regulatory experience.

Prior to her current role in PwC, she was a part of the Accounting Standards Council ("ASC") Secretariat, providing technical accounting input on emerging issues in accounting standards development, during local stakeholder outreaches and as a member of the ASC delegation in international/regional accounting standard setting bodies meetings.

Senthilnathan Sampath
Managaing Director
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Senthil is the Managing Director of Accounting Advisory in PwC Singapore with over 17 years working experience. He has been following IFRS 16 since the initial exposure drafts and have conducted several client update trainings for clients who want to anticipate the changes.

He has extensive practical experience across complex IFRS financial reporting, with a focus on financial instruments classification and measurement, valuation of structured debt investments and other loans, securitisations, dynamic (macro) hedge accounting, impairment and financial reporting amidst the changing IFRS environment

Gian PZ Ramos
Senior Manager
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Gian joined PwC Accounting Advisory Services as a Senior Manager, bringing with him more than 11 years of combined Wholesale and Retail Credit Risk Management experience from the Banking Industry. With his knowledge as a member of the PwC Global network for IFRS reporting specialists, he provides assurance and advisory services as a credit modelling and validation specialist for IFRS 9. He has extensive experience in the areas of credit analysis, credit model development and validation, and credit portfolio analytics and reporting.

Registration fee
(Includes 7% GST)
PwC Clients & Alumni: S$550
Public: S$630

How to register
To register, simply select the course via our Training Calendar (www.pwc.com/sg/academy) and click on the chosen course date to access the digital registration form.

For any further queries, please email academy.sg@sg.pwc.com