PwC Holdings Ltd and its Subsidiaries

Consolidated Statement of Changes in Equity[1]

For the financial year ended 31 December 2009

	Note	Share capital	Treasury shares	Share option reserve	Capital reserve	Fair value reserve	Hedging reserve	Currency translation reserve	Equity component of convertible bonds	Asset revaluation reserve	Retained profits	Total	Minority interests	Total equity	Reference
		← Attributable to equity holders of the Company										→			
		$'000	$'000	$'000	$'000	$'000	$'000	$'000	$'000	$'000	$'000	$'000	$'000	$'000	
2009															
Beginning of financial year		32,024	(900)	1,892	–	127	24	2,376	–	2,000	58,852	96,395	1,761	98,156	
Purchase of treasury shares	37	–	(2,072)	–	–	–	–	–	–	–	–	(2,072)	–	(2,072)	FRS 32(33)
Employee share option scheme															
- Value of employee services	38(b)(i)	–	–	690	–	–	–	–	–	–	–	690	–	690	FRS 102(7)
- Treasury shares re-issued	37	–	1,554	(946)	374	–	–	–	–	–	–	982	–	982	FRS 32(33)
Issue of shares	37	9,884	–	–	–	–	–	–	–	–	–	9,884	–	9,884	FRS 1(106)(diii)
Share issue expenses	37	(413)	–	–	–	–	–	–	–	–	–	(413)	–	(413)	FRS 1(106(diii), 109)
Convertible bond															
- equity component	38(b)(vi)	–	–	–	–	–	–	–	1,685	–	–	1,685	–	1,685	FRS 32(28)
Dividend relating to 2008 paid	40	–	–	–	–	–	–	–	–	–	(10,102)	(10,102)	(1,920)	(12,022)	FRS 1(106)(diii)
Disposal of subsidiary		–	–	–	–	–	–	–	–	–	–	–	(300)	(300)	FRS 1(106)(diii)
Acquisition of a subsidiary	13	–	–	–	–	–	–	–	–	–	–	–	4,542	4,542	FRS 1(106)(diii)
Total comprehensive income for the year		–	–	–	114	445	63	582	–	202	30,028	31,434	3,105	34,539	FRS 1(106)(di,ii)
End of financial year		**41,495**	**(1,418)**	**1,636**	**488**	**572**	**87**	**2,958**	**1,685**	**2,202**	**78,778**	**128,483**	**7,188**	**135,671**	

PwC Holdings Ltd and its Subsidiaries

Consolidated Statement of Changes in Equity[1]

For the financial year ended 31 December 2009

	Note	Share capital	Treasury shares	Share option reserve	Fair value reserve	Hedging reserve	Currency translation reserve	Asset revaluation reserve	Retained profits	Total	Minority interests	Total equity	Reference
		← Attributable to equity holders of the Company								→			
		$'000	$'000	$'000	$'000	$'000	$'000	$'000	$'000	$'000	$'000	$'000	
2008													
Beginning of financial year		32,024	–	1,270	55	8	2,454	1,259	57,492	94,562	1,274	95,836	
Purchase of treasury shares	37	–	(900)	–	–	–	–	–	–	(900)	–	(900)	FRS 32(33)
Employee share option scheme													
- Value of employee services	38(b)(i)	–	–	622	–	–	–	–	–	622	–	622	FRS 102(7)
Dividends relating to 2007 paid	40	–	–	–					(15,736)	(15,736)	(550)	(16,286)	FRS 1(106)(diii)
Total comprehensive income for the year		–	–	–	72	16	(78)	741	17,096	17,847	1,037	18,884	FRS 1(106)(di,ii)
End of financial year		**32,024**	**(900)**	**1,892**	**127**	**24**	**2,376**	**2,000**	**58,852**	**96,395**	**1,761**	**98,156**	

Guidance notes

Consolidated statement of changes in equity ("SoCE")

Presentation of each component of equity in the SoCE

FRS 1(106)(d)

1. FRS 1(R) requires an entity to show in the SoCE, for each component of equity, a reconciliation between the carrying amount at the beginning and end of the period.

FRS 1(108)

Components of equity include, for example, each class of contributed equity, the accumulated balance of each class of other comprehensive income and retained profits.