

Achieve cost savings

Strike off dormant companies

When is Voluntary Strike Off appropriate?

When the company

- Has ceased trading or not commenced business from the date of incorporation
- Has no current/contingent assets and liabilities
- Has no outstanding lawsuits
- Consent from majority of shareholders
- Has no outstanding tax liabilities with Inland Revenue Authority of Singapore (“IRAS”) and up to date filings of Annual Returns with ACRA
- Has no outstanding charges in the company’s charge register
- Is not be indebted to any other government agency

Benefits of Voluntary Strike Off

- Savings realised when you include audit, tax and compliance fees exceeds \$10,000 per annum.
- Allows management to focus on active entities

How long is a Voluntary Strike Off process?

Generally it takes 5 months to complete depending on the complexity of the case

Our role

We are able to assist our clients in meeting the statutory requirements throughout the various stages of the voluntary strike off process. Our commitment is to initiate and complete the voluntary strike off in a timely and cost effective manner.

We will follow through on all outstanding matters and our information requirements will be clearly communicated to the relevant parties to minimise unnecessary administrative delays and costs.

Our global reach and various industry and technical specialists across our four business divisions: Audit, Tax, Consulting and Financial Advisory enable us to deliver an integrated solution tailored to our clients’ needs anywhere in the world.



If you are interested, kindly contact the Corporate Secretarial team from PricewaterhouseCoopers Services LLP for further details.

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