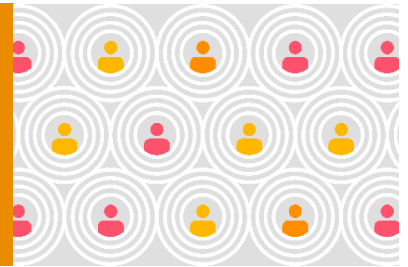




The Essentials of Goods & Services Tax (“GST”)

Virtual Learning Workshop



Upcoming Runs:

13 – 14 March 2023

15 – 16 May 2023

17 – 18 August 2023

14 – 15 November 2023

Time:

9am – 5pm (1.5 days)

Day 1 – 9am – 12noon

Day 1 – 2pm – 5pm

Day 2 – 9am – 12noon

Venue:

Virtual

Objective

To provide an understanding of key GST concepts and the practical application of GST.

Who should attend?

CFOs, financial controllers, accountants, consultants, tax professionals and anyone who has responsibility for GST in the organisation.

GST – the facts

With GST affecting virtually all business transactions, it is inevitable that businesses will make mistakes in their GST returns. This is evidenced by the IRAS collecting \$213.3 million in additional tax and penalties from GST audits for FY2021, which forms more than 50% of the total collections from audits conducted across the different tax types. With the increase in the GST rate from 7% to 9%, a higher GST rate means that GST errors would be a more costly affair.

As the GST errors can be reduced or avoided with a better understanding of the GST rules, it is critical for companies to equip their staff with the right knowledge on how the rules apply to transactions so as to mitigate the exposure to penalties. The IRAS has also indicated in its Voluntary Disclosure Programme that penalties can only be reduced or waived for timely voluntary disclosure of errors.

We invite you to our popular workshop on the Essentials of GST where we share with you the common risks in GST so that you can take the necessary steps to avoid them. The seminar will focus on the practical application of the tax and provide an opportunity for participants to discuss their practical situations and how they can effectively manage the GST.

Should you attend?

You should attend if you do not fully understand the following:

- the recovery of expense from a related company can give rise to a GST liability;
- the billings to a foreign company may not be zero-rated (0% GST);
- your export of goods may not always be zero-rated;
- you may not be able to claim GST on your expenses even if they are valid business expenses;
- you may have to pay GST to the IRAS when you give gifts; and
- the critical risk areas often reviewed by the IRAS.

Topics covered

- How to determine the GST treatment of my revenue / supplies?
- How do I support the zero-rating of my supplies?
- How and when do I report my transactions in the GST returns?
- What is the GST treatment of my recovery of expenses?
- Can I claim GST on fringe benefits?
- What conditions do I need to comply with in order to claim GST on my expenses?
- What are the recent GST changes?



Workshop agenda

No.	Topics	Duration	Details
Day 1			
1	Module 01 GST concepts relating to revenue / supplies	3 hrs	GST concepts relating to revenue / supplies <ul style="list-style-type: none">• What are the different GST classification for my supplies?• When and what value should I report in the GST returns?• What conditions do I need to comply with in order to zero-rate my supplies?<ul style="list-style-type: none">• Sale of goods• Supplies of services• What are the recent GST changes?
2	Module 02 GST concepts relating to purchases and expenses	3 hrs	GST concepts relating to purchases and expenses <ul style="list-style-type: none">• What conditions do I need to comply with in order to claim GST on my expenses?<ul style="list-style-type: none">• Contracting party• Tax invoice• Business purpose• Exchange rates• Can I claim GST on fringe benefits and mobile phone expenses?• Can I claim GST on expenses not paid to suppliers?• Am I subject to input tax restriction?• Are there any GST implications when I give gifts?
Day 2			
3	Module 03 GST concepts relating to recovery of expenses	3 hrs	GST concepts relating to recovery of expenses <ul style="list-style-type: none">• What are the GST treatments of my recovery of expenses?<ul style="list-style-type: none">• Disbursement vs reimbursements• GST classification• Can I claim GST on disallowed expenses that are recovered from another company?• Common business examples to illustrate the application of the GST rules for recovery of expenses

Workshop schedule

Module	Date (Run 1)	Date (Run 2)	Date (Run 3)	Date (Run 4)	Time
Module 01 Overview of GST and Supplies	13 March 2023	15 May 2023	17 August 2023	14 November 2023	9.00am – 12.00pm
Module 02 Purchases and Fringe Benefits	13 March 2023	15 May 2023	17 August 2023	14 November 2023	2.00pm – 5.00pm
Module 03 Reimbursements and Disbursements	14 March 2023	16 May 2023	18 August 2023	15 November 2023	9.00am – 12.00pm

What did past participants say about our GST workshop:

“The course is well organized and easy to follow and understand”

“Clear and enriching workshop”

“The trainer is really good, very knowledgeable and able to answer all our questions”

“It was a comprehensive session”

“Useful to my work”

“Great and fun workshop”

How to register

Simply fill in the registration form appended with this brochure or register online by selecting the preferred date in the Training Calendar (www.pwc.com/sg/academy).

For any further queries, please email academy.sg@sg.pwc.com

Registration Form - The Essentials of Goods & Services Tax (“GST”)

Please register the following person(s) for the following workshop(s):

Run 1 Run 2 Run 3 Run 4

Number of Modules:

	Module 01	Module 02	Module 03	PwC Clients & Alumni / SIATP & ISCA members	Public
One Module (Please select one)				S\$290.00	S\$320.00
Two Modules (Please select two)				S\$480.00	S\$510.00
Full Course (Modules 1, 2 and 3)				S\$690.00	S\$750.00

*Prices stated include 8% GST.

1. Name: Mr/Ms/Mdm Designation:

Email: Contact No:

2. Name: Mr/Ms/Mdm Designation:

Email: Contact No:

Contact Person

Name: Mr/Ms/Mdm Designation:

Company: Address:

Email: Contact No.: Fax:

Enclosed is the cheque for S\$..... (Cheque no.) made payable to “PricewaterhouseCoopers Singapore Pte Ltd”. Kindly indicate the course reference “**GST23**” along with your payment for ease of reference.

Registration and Payment

Registrations will only be confirmed upon receipt of payment and registration form. Please email the scanned copy of your registration form to sg_academy_mailbox@pwc.com and/or mail the registration form and payment to **7 Straits View, Marina One, East Tower, Level 12, Singapore 018936 (Attn: PwC’s Academy)**

For registration and enquiries, please email us at sg_academy_mailbox@pwc.com.

In-Company Training

This workshop can be presented on-site at your organisations as an in-house programme. For more information and enquiries, please email us at sg_academy_mailbox@pwc.com

Note:

- Fees include 8% GST.
- Certificate of Attendance will be awarded upon successful completion of the workshop.
- Continuing Professional Education (CPE) credits will be awarded upon successful completion of the workshop.

Cancellation policy:

Full payment must be made prior to the seminar.

Registered participants will be liable for the full fee even in the event of non-attendance.

Upon receipt of registration, any request for cancellation or a replacement must be confirmed in writing at least

(7) working days before the seminar and subject to PwC’s Academy’s approval.

10% administrative fee will be imposed for any cancellation or deferment received less than **(5) working days** before the seminar.

PwC’s reserves the right to amend, postpone or cancel the seminar due to unforeseen circumstances.

