

Today's Challenge: Managing Fraud Risk

- Fraud Risk Awareness and Management

- Anti-Bribery & Anti-Corruption



Helping professionals to understand the fraud risk exposure surrounding their organisation and how to manage it

Objective

To raise the level of awareness and knowledge on risk of fraud and bribery/corruption and equip participants with the tools to identify fraud risk signals at their work place

Benefits of attending

Economic crime remains an obstinate threat, with more than 1 in 5 organisations in Singapore reported to being victims of it. Understanding the challenges and knowing what appropriate actions to take are crucial for companies to prevent and detect the risk of fraud. Similarly, bribery and corruption may take place under the veil of ignorance, and it is imperative for organisations to strengthen their understanding of these acts in order to prevent or mitigate them.

Participants will be better prepared to manage fraud risk within the organisation especially by leveraging from any existing internal control framework. This workshop enables participants to better understand:

- What is fraud?
- How might a perpetrator exploit weaknesses in the systems of controls?
- What could a perpetrator do to conceal the fraud?
- What are the common red flags for fraud and misconduct?
- What could an organisation do to strengthen their line of defence against fraud?
- What is bribery and corruption?
- What are the legal and regulatory frameworks governing anti-bribery and anti-corruption?
- What does “Good Compliance” look like?

Participants will also gain a comprehensive overview of recent trends of economic crime and fraud detection methods.

Through facilitated discussions and real-life case examples, participants explore fraud prevention and detection methods and how these methods can be incorporated into routine work activities.

Who should attend?

Professionals in the areas of:

- Internal audit
- Operations
- Risk management
- Legal and compliance
- Finance
- Participants who are seeking to strengthen their knowledge in the field of fraud risk management, anti-bribery/ anti-corruption

Workshop modules

FR 101 Fraud Awareness and Management (9.00am - 12.30pm)

Contents	Benefits
What is fraud and why it happens? <ul style="list-style-type: none"> • Definition of fraud • Understand why fraud occurs - "The Fraud Triangle" • Current trends of economic crime 	<ul style="list-style-type: none"> ▪ Understand the scope of fraud risks, motives behind fraud; ▪ Understand the trend of economic crimes in Singapore and across the world; ▪ Understand why fraud occurs - Dr Donald Cressey's hypothesis "The Fraud Triangle".
Type of frauds <ul style="list-style-type: none"> • Most common types of fraud • Real life cases/examples • Common red flags 	<ul style="list-style-type: none"> ▪ Have an overview of types of fraud; ▪ Illustration of real life cases/examples.
Detecting fraud <ul style="list-style-type: none"> • Fraud risk management • Use of forensic technology in investigation 	<ul style="list-style-type: none"> ▪ Understand the internal control methodologies and investigative techniques/tools that can be deployed in a forensic accounting investigation; ▪ Understand the use of forensic technology in a forensic accounting investigation; ▪ Understand the use of data analytics to quantify impact of fraudulent activities.

FR 102 Anti-Bribery & Anti-Corruption (2pm – 5.30pm)

Contents	Benefits
What is Bribery? <ul style="list-style-type: none"> • What is a "thing of value"? • "Promising" a bribe? • What is an undue advantage? • What is a facilitation payment? • Use of business partners and intermediaries • Active vs. Passive corruption 	<ul style="list-style-type: none"> ▪ Understand concept of bribery and corruption; ▪ Understand types of bribery and corruption.
Applicable legal and regulatory frameworks <ul style="list-style-type: none"> • Anti-bribery provisions • Books and records provisions • Internal control provisions 	<ul style="list-style-type: none"> ▪ Have an overview of legal and regulatory frameworks surrounding anti-bribery and anti-corruption.
Focus on certain key areas <ul style="list-style-type: none"> • What are the common "gifts"? • Dealing with vendors / third parties • Key lessons learned from recent enforcement trend • What does "Good Compliance" look like? 	<ul style="list-style-type: none"> ▪ Understand the key area of concerns when dealing with vendors/third parties; ▪ Understand the recommended "Best Practices" and key lessons learned from recent enforcement trend.

About your workshop leaders



Dmitry Kosarev, Director

Dmitry has more than 25 years of professional experience at PwC including 12 years in the Forensic Services practice. During his career he was working mainly in France, Russia, Japan and Singapore. Dmitry was involved in various assignments focused on fraud investigation and

anti-bribery compliance breaches for clients from various industries, including some of the biggest frauds in the world. The work included collection of evidence for use in criminal and civil proceedings, and preparation of reports that were submitted to authorities or published. He conducted assignments in Europe, Africa, Asia and Latin America.



Daniel Fu, Director

Daniel is a Director with over 13 years of professional experience in anti-bribery and corruption due-diligence reviews and investigations, forensic accounting investigations and internal control reviews. Previously, Daniel was the Country Financial Controller in Vietnam with a renowned hospitality group. Daniel has also been evaluating internal controls and providing recommendations for improving the effectiveness of risk management, control and governance process, performing business process review, in particular in the areas of Sarbanes Oxley.

*Trainers' involvement in each workshop is subject to availability and PwC reserves the right to change the appointed trainers at its own discretion.

Modular workshop

Participants may mix and match single modules, or they may enrol in both modules to match their professional objectives.

How to register

For any further queries, please email sg_academy_mailbox@pwc.com

