



IFRS Updates 2023



Next run:
17 March 2023

Time:
9am to 5pm
(Registration starts at 8.30am)

Venue:
The Ritz-Carlton Hotel

CPE credit: 7

Objective

Get ready for the changes to the accounting standards and gain insight to trending issues and sustainability reporting.

Who should attend?

CFOs, finance managers, sustainability officers, group strategy, analysts, investor relations, investors and internal auditors at all levels

Overview and benefits of attending

Accountants have to keep up to date with changes in accounting standards, as well as development in the sustainability reporting guidelines in the face of growing demands from stakeholders and scrutiny from regulators.

This workshop is designed to let participants gain practical insights on amendments to IFRS (or SFRS(I)) that will be effective in 2023 and later, latest IFRIC agenda decisions, regulators' focus areas and emerging issues such as impact of the insurance standard on non-insurers, interest rate benchmark reform update in Singapore and the accounting considerations for the global minimum tax rules implementation.

As sustainability reporting becomes an integral part of corporate reporting, the workshop aims to share the latest development of ISSB standards, and to help participants identify climate-related matters in financial reporting.

PwC's IFRS Updates 2023 is carefully designed to help you connect reporting to management and strategy. Through practical examples, participants can apply the accounting principles and reinforce their learning.

The workshop leaders are from the Accounting and Financial Reporting Advisory Services of PwC Singapore. Get in touch with them at the workshop for your accounting queries!

Testimonials from past participants:

"Useful refresher"

"Informative real-life application of standards"

"The workshop was conducted in a clear, concise and pragmatic approach"

"Practical and interactive session"



Workshop agenda

IFRS Update

1. Changes effective 1 January 2023

- IAS 1 / SFRS(I) 1-1: Disclosure of Accounting Policies
- IAS 8 / SFRS(I) 1-8: Accounting Estimates
- IAS 12 / SFRS(I) 1-12: Deferred Tax on Assets / Liabilities Arising from Single Transaction

2. Changes effective 1 January 2024 or later

- IFRS 16 / SFRS(I) 16: Leases on Sale and Leaseback
- IAS 1 / SFRS(I) 1-1: Non current liabilities with Covenants

3. IFRS 17 / SFRS(I) 17 for non-insurers

4. IFRIC agenda decisions

Climate Change & Sustainability Reporting

5. Sustainability reporting – updates on ISSB and global development

6. Impact of climate change on financial reporting

Trending issues / regulators' focus areas

7. IBOR reform – Singapore updates and reminders on Phase 2 reliefs in SFRS(I) 9, SFRS(I) 7 and SFRS(I) 16

8. Accounting implications of rising inflation and interest rates

9. Impairment – common pitfalls

10. Global minimum tax – BEPS 2.0 and its accounting implications

Some topics may change based on new announcements by standard setters or at the discretion of the trainer(s).

About the workshop leaders



Voon Hoe Chen
Partner, PwC Singapore

Voon Hoe leads the Accounting, Financial Reporting and Corporate Treasury advisory services in Singapore with over 30 years of experience. He provides finance and accounting solutions pursuant to a number of reporting frameworks, including IFRS, US GAAP and various local GAAPs across Asia. In addition, he has advised on a number of complex billion-dollar transactions in raising capital and mergers and acquisitions. He is currently a member of PwC's Global Banking Industry Accounting Group and the chair of ISCA's IFRS 9 working group.



Senthilnathan Sampath
Partner, PwC Singapore

Senthil is a Partner from the Corporate Reporting Services in PwC Singapore with over 20 years working experience. He has extensive practical experience across complex IFRS financial reporting and specialises in GAAP conversions and technical accounting advice. He is the Financial Instruments topic team leader for Singapore and serves as the key technical partner for a number of assurance engagements in the financial services sectors: banks, insurance companies and fund managers. He also performs various trainings on current accounting topics, and has experience designing and managing highly participative IFRS training programs.



Tien Chi Wong
Senior Manager, PwC Singapore

Tien Chi is a Senior Manager in the Accounting and Financial Reporting Advisory Services. She has over 16 years of experience in accounting advisory, banking and finance. She leads the technical accounting training services, and she provides accounting advisory on complex transactions and restructuring for clients across various industries. She is part of PwC's Corporate Reporting Services and focuses on technical development in sustainability reporting and climate-related matters. She is also a member in the ISCA's working group on interest rate benchmark reform.



Belinda Hoo
Senior Manager, PwC Singapore

Belinda is a Senior Manager in the Accounting, Financial Reporting and Commodities Trading Advisory Services practice in Singapore with more than 8 years of experience. Her key clients are in the commodities trading and financial services sector, focusing on areas such as accounting implementation, technical accounting advisory and review of entities' governance and risk control frameworks. She has also presented at various IFRS client trainings and workshops.

Trainers' involvement in each workshop is subject to availability and PwC reserves the right to change the appointed trainers at its own discretion

Registration form – IFRS/SFRS(I) Updates 2023

Rates	PwC clients and alumni	Public
Normal	S\$600.00	S\$750.00

* Enjoy a group discount of 10% if 3 or more participants from your organisation enrol in this course.

Please register the following person(s) for the workshop on 17 March 2023.

1. Name: Mr/Mrs/Mdm Designation:
Email: Contact No:
2. Name: Mr/Mrs/Mdm Designation:
Email: Contact No:

Contact person

1. Name: Mr/Mrs/Mdm Designation:
Company: Address:
Email: Contact No:

Registration and payment

Registrations will only be confirmed upon receipt of payment and registration form. Please email the scanned copy of your registration form to sg_academy_mailbox@pwc.com and/or mail the registration form and payment to **7 Straits View, Marina One, East Tower, Level 12, Singapore 018936 (Attn: PwC's Academy)**.

For registration and enquiries, please email us at sg_academy_mailbox@pwc.com.

In-company training

This workshop can be presented on-site at your organisations as an in-house programme. For more information and enquiries, please email us at sg_academy_mailbox@pwc.com.

Note:

- Fees include 8% GST, refreshments, lunch and seminar kit.
- Certificate of Attendance will be awarded on successful completion of the workshop.
- Continuing Professional Education (CPE) credits will be awarded upon successful completion of the workshop.

Cancellation policy:

Full payment must be made prior to the workshop.

Registered participants will be liable for the full fee even in the event of non-attendance.

Upon receipt of registration, any request for cancellation or a replacement must be confirmed in writing at least **seven (7) working days** before the workshop and subject to PwC's Academy's approval.

10% administrative fee will be imposed for any cancellation or deferment received less than **five (5) working days** before the workshop.

PwC reserves the right to amend, postpone or cancel the workshop due to unforeseen circumstances.

How to register

Simply fill in the registration form appended with this brochure or register online by selecting the preferred date in the training calendar (www.pwc.com/sg/academy).

For further queries, please email sg_academy_mailbox@pwc.com

