## REPUBLIC OF THE PHILIPPINES DEPARTMENT OF FINANCE

## BUREAU OF INTERNAL REVENUE Quezon City

January 24, 2014

## **REVENUE MEMORANDUM CIRCULAR NO. 4-2014**

SUBJECT: CY 2014 Priority Programs

TO : All Internal Revenue Officials and Employees

Each year, the Bureau of Internal Revenue is tasked to generate revenues to support the country's economic development programs.

For CY 2014, the BIR has been assigned a revenue target of P1.456 Trillion, which shall be allocated accordingly to the Large Taxpayers Service and the Revenue Regions. Achieving this target is even more urgent in light of two key considerations:

- The recent natural disasters that have struck the country and caused widespread damage in certain areas; and
- The Philippines' good governance commitments relative to the economic development agenda of the Asia-Pacific Economic Conference and other international gatherings where the country's achievements will be presented and sustained in the medium-term.

To meet this collection goal, and in support of the Government's thrust towards good governance and fiscal sustainability, the Bureau will implement twenty-one (21) Agency Priority Programs for CY 2014. A complete list of these Priority Programs, as well as salient details for each, are provided in Annex "A" of this Circular.

All Bureau offices and units are therefore enjoined to align their activities and projects with these Priority Programs.

(Original Signed)

KIM S. JACINTO-HENARES

Commissioner of Internal Revenue