



Tax Alert No. 3 [Revenue Memorandum Order (RMO) No. 4-2022 dated 14 January 2022]

Modification of Alphanumeric Tax Code (ATC) of Selected Revenue Sources under Republic Act (RA) No. 11534, otherwise known as Corporate Recovery and Tax Incentives for Enterprise (CREATE) Act

Existing (per ATC Handbook)					Modified/ New
ATC	Description	Tax Rate	BIR Form No.	Legal Basis	Tax Rate
IC010	Domestic Corporation, in general 1 July 2020 onwards	30%	1702Q/ 1702-RT/ 1702-MX	R.A.No. 11534 RR No. 5- 2021	25% or 20%
IC030	Proprietary Educational Institutions 1 July 2020 to 30 June 2023 1 July 2023 onwards Proprietary Educational Institutions whose gross income from unrelated trade, business or other activity exceeds fifty percent (50%) of the total gross income from all sources 1 July 2020 onwards	10% 30%			1% 10% 25% or 20%
IC031	Non-Stock, Non-Profit Hospitals 1 July 2020 to 30 June 2023 1 July 2023 onwards Non-Stock, Non-Profit Hospitals whose gross income from unrelated trade, business or other activity exceeds fifty percent (50%) of the total gross income from all sources 1 July 2020 onwards	10% 30%			1% 10% 25% or 20%

IC040	GOCC, Agencies & Instrumentalities 1 July 2020 onwards	30%			25% or 20%
IC041	National Government and LGUs 1 July 2020 onwards	30%			25% or 20%
IC020	Taxable Partnership 1 July 2020 onwards	30%			25% or 20%
IC055	Minimum Corporate Income Tax (MCIT) 1 July 2020 to 30 June 2023 1 July 2023 onwards	2%			1% 2%
IC070	Resident Foreign Corporation, In General	30%			25%
IC190	Offshore Banking Units (OBU's) Foreign Currency Transaction not subjected to Final Tax	10%			25%
	Other Than Foreign Currency Transaction	30%			25%
IC101	Regional Operating Headquarters 1 January 2022	10%			25%
IC191	Foreign Currency Deposit Units (FCDUs) Foreign Currency Transaction not subjected to Final Tax	10%			25%
	Other Than Foreign Currency Transaction	30%			25%