

## Key business highlights



**159**  
No. of banks



**245**  
No. of primary and  
secondary schools



**17,973**  
No. of business establishments



**4** No. of ecozones  
**2** IT Parks and Center Ops  
**1** Agro-industrial  
**1** Tourism



**640k** Tourist arrivals  
**95%** Local tourists  
**5%** Foreign tourists

### Tourist destinations

- Garden of Malasag Eco Tourism
- Vicente de Lara Park
- La Castilla
- Plaza Divisoria Gaston Park
- Cagayan de Oro Museum
- Mapawa Nature Park
- Museo de Oro
- Golden Friendship Park
- Initao-Libertad Protected Landscape

### Sources

- Bangko Sentral ng Pilipinas
- Cagayan de Oro Citizen's Charter
- Cagayan de Oro City Revenue Code
- Cagayandeoro.gov.ph
- Commission on Audit
- Department of Tourism
- National Economic and Development Authority
- Philippine Economic Zone Authority
- Philippine Government Electronic Procurement System
- Philippine Statistics Authority
- Public-Private Partnership Center



## Contact us

### Alex B. Cabrera

+63 (2) 845 2728 Ext. 2002  
alex.cabrera@ph.pwc.com

### Aldie P. Garcia

+63 (2) 845 2728 Ext. 3078/3118  
garcia.aldie@ph.pwc.com

### Brando C. Cabalsi

+63 (2) 845 2728 Ext. 3060  
brando.cabalsi@ph.pwc.com

### Rose Dale M. Ando

+63 (32) 233 5020  
rose.dale.m.ando@ph.pwc.com

### Karen Patricia A. Rogacion

+63 (2) 845 2728 Ext. 3089  
karen.patricia.rogacion@ph.pwc.com

### Shalla Anne Deymos-Quiling

+63 (2) 845 2728 Ext. 2061  
shalla.anne.deymos-quiling@ph.pwc.com

### Eloisa Fe J. Lusotan

+63 (2) 845 2728 Ext. 3021  
eloisa.fe.j.lusotan@ph.pwc.com

© 2017 Isla Lipana & Co. All rights reserved.

Isla Lipana & Co. helps organisations and individuals create the value they're looking for. We're a member of the PwC network of firms in 157 countries with more than 223,000 people who are committed to delivering quality in assurance, tax and advisory services. Tell us what matters to you and find out more by visiting us at [www.pwc.com/ph](http://www.pwc.com/ph).

[www.pwc.com/ph/vismin](http://www.pwc.com/ph/vismin)

**Cagayan de Oro**  
**Building Better**  
**VisMin**

**pwc**

**Isla Lipana & Co.**

## Cagayan de Oro City

**492.9 km<sup>2</sup>**  
Land area

**594,000**  
Total population

**2.6%**  
Unemployment rate

**89.4%**  
Literacy rate

**8.74%**  
GRDP growth rate

**PHP516.8bn**  
GRDP<sup>1</sup>

**US\$628.0m**  
Export

**PHP257**  
Minimum wage

**PHP110.1k**  
GRDP per capita

**PHP2.70bn**  
Annual income

**PHP1.72bn**  
Expenditures

**PHP161k**  
Ave. annual family income

**PHP221k**  
Ave. annual family expenditures

National/main roads

- Ports
- PEZA
- Airport

Cagayan de Oro City

# CAGAYAN DE ORO

Priority investment areas

## Best ticket projects

Investment opportunities identified by the Cagayan de Oro City government

### Tourism

**PHP15.2m**  
Gaston Park  
Phase III  
Redevelopment

**PHP20.1m**  
Alae River Bank  
Protection  
Construction

### More projects

**PHP5.0m**  
Multi-Purpose  
Evacuation  
Center  
Construction

**PHP2.0m**  
PWD Vocational  
Center  
Rehabilitation

**PHP20.0m**  
Drug  
Rehabilitation  
Center  
Construction

### Open for investment

Agricultural productivity | Solid waste management |  
Flood control facility

## Trade and investment

### Infra development pipeline

#### PPP projects under the pipeline

**PHP14.6bn** Laguindingan Airport Development Project

**PHP8.5bn** Cagayan de Oro River Flood Risk Management

## Incentives to qualified investors

### Fiscal incentives

#### New business

At least PHP10m capital or  
employ at least 50 staff

#### Expansion

Additional investment of at least  
PHP8m or employ additional 40  
staff

- Exemption from license and permit fees for three years
- Graduated exemption from local business tax and real property tax for six years
  - **100% exempt**; first year to third year
  - **75% exempt**; fourth year
  - **50% exempt**; fifth year
  - **25% exempt**; sixth year

## Ease of doing business

**1**

Online billing and payment for business applications (new and renewal), Business permits, real property tax

**2**

3-year validity period of Business Permit Registration Plate

**3**

1-day processing time for RPT clearance used for the transfer of property ownership, loan and for verification purposes

**4**

2-day processing time for application business retirement or change of business ownership



PPP infrastructure

Healthcare

Tertiary education

SMEs

Agribusiness

Tourism

Security