

PwC PNG Tax Workshops – 2023

In conjunction with CPA (PNG)
March 2023 to December 2023



PwC PNG Tax Workshops - Overview

Welcome to PwC PNG's Workshop with CPA PNG Calendar for March to December 2023

In conjunction with PNG CPA, this series of six workshops over 2023 (held in both Port Moresby and Lae) is designed to provide anyone in accounts payable, finance, tax or an HR role with an overview of the key aspects of various PNG tax compliance matters.

Importantly the workshops are not designed to cover tax topics in an extremely technical way but rather give attendees a practical understanding of the key tax issues through a combination of lectures, interaction and practical case studies.

This calendar lists the topics and the dates on which they will be held in Port Moresby and Lae, along with a detailed description of each workshop and associated benefits. Due to popular demand, the Remuneration Planning workshop will be held twice.

The fee per participant for attendance at each workshop will depend on membership status with CPA (i.e. member or non-member). These fees are inclusive of GST.

Should you require further information on these workshops please contact PNG CPA.

We look forward to seeing you at an upcoming workshop.

Peter Burnie
Partner, PwC PNG

Tax workshop venue, dates and topics – Port Moresby

The venue for the workshops held in Port Moresby is **Level 6, PwC Haus, Konedobu, Port Moresby**.

Workshops commence at 9am and conclude at 12.30pm.

Topic	Date
1. Company Tax Returns and Fixed Asset Register Navigating the IRC's Form C, common tax adjustments and keeping your FAR under control	Thursday, 30 March
2. Salary or Wages Tax Compliance Are you correctly reporting your monthly and annual obligations?	Thursday, 25 May
3. Remuneration Packaging Meeting your obligations, processes and procedures and risk areas	Thursday, 27 July
4. Goods and Services Tax, and Withholding Taxes Meeting your obligations, common mistakes and risk areas	Thursday, 28 September
5. IRC Risk Management Understanding the tax risk landscape and management strategies	Thursday, 2 November
6. Remuneration Packaging* Meeting your obligations, processes and procedures and risk areas	Thursday, 7 December

* Due to popular demand, the Remuneration Packaging workshop will be held twice in 2023.

Tax workshop venue, dates and topics – Lae

The venue for the workshops held in Lae is **Level 1, BSP Lae Commercial Centre, Markham Road, Lae.**

Workshops commence at 9am and conclude at 12.30pm.

Topic	Date
1. Company Tax Returns and Fixed Asset Register Navigating the IRC's Form C, common tax adjustments and keeping your FAR under control	Thursday, 6 April
2. Salary or Wages Tax Compliance Are you correctly reporting your monthly and annual obligations?	Thursday, 1 June
3. Remuneration Packaging Meeting your obligations, processes and procedures and risk areas	Thursday, 3 August
4. Goods and Services Tax, and Withholding Taxes Meeting your obligations, common mistakes and risk areas	Thursday, 5 October
5. IRC Risk Management Understanding the tax risk landscape and management strategies	Thursday, 9 November
6. Remuneration Packaging* Meeting your obligations, processes and procedures and risk areas	Thursday, 14 December

* Due to popular demand, the Remuneration Packaging workshop will be held twice in 2023.

Company Tax Return (ITR) and Fixed Asset Register (FAR)

Navigating the IRC's Form C, common tax adjustments and keeping your FAR under control

Workshop 1

Attendees at this Workshop will gain an understanding of...

Company Tax Returns and Fixed Asset Registers

Port Moresby

Thursday, 30 March

Lae

Thursday, 6 April

Time

9am–12.30pm

- Who is required or obliged to file an income tax return
- How the due date for lodgement of tax returns differs for taxpayers according to their status
- An overview of the tax equation for tax return purposes
- How the Statement of Taxable Income (SOTI) operates, including common SOTI adjustments
- The difference between temporary and permanent differences
- Key aspects of the new Form C
- Unresolved issues with the new Form C
- Disclosure requirements with the new Form C
- Depreciation and the differences for tax and accounting purposes
- Accelerated depreciation, when it may be claimed and by whom
- The purpose of fixed asset registers (FAR) and their common features
- How to record additions and disposals in the FAR
- How balancing charges are calculated
- Common mistakes with FARs
- How depreciation, including gains or losses on disposal are adjusted for in the tax return
- Impact of the new Income Tax Act (if passed in parliament)

Salary or Wages Tax Compliance

Are you correctly reporting your monthly and annual obligations?

Workshop 2

Attendees at this Workshop will gain an understanding of...

Salary or Wages Tax Compliance

Port Moresby
Thursday, 25 May

Lae
Thursday, 1 June

Time
9am–12.30pm

- What constitutes salary or wages
- What constitutes a “taxable benefit”
- How salary or wages tax (SWT) is calculated
- The monthly compliance requirements of your SWT obligations
- The annual compliance requirements of your SWT obligations
- How a Double Tax Agreement may apply to give you a different SWT outcome
- Common pitfalls with calculating SWT
- How SWT on irregular income – e.g. retirement income, is calculated
- How SWT is calculated on cash benefits provided to employees (e.g. housing allowance, etc.)
- How SWT is calculated on non-cash benefits provided to employees (e.g. accommodation, motor vehicles, etc.)
- Salary sacrifice arrangements
- Taxation of rotational and FIFO implications of the new Income Tax Act (if passed in parliament)

Remuneration Planning

Meeting your obligations, processes and procedures and risk areas

Workshop 3

Attendees at this Workshop will gain an understanding of...

Remuneration Planning

Port Moresby

Thursday, 27 July

Lae

Thursday, 3 August

Time

9am–12.30pm

- Basic principles of remuneration planning
- Key objectives of remuneration planning from both an employer's and employee's perspective
- Taxation of common employee benefits
- How certain items may be salary sacrificed or structured to achieve tax planning objectives, including:
 - Accommodation
 - Motor vehicles
 - Superannuation
 - School fees
- The tax and non-tax risks involved with remuneration planning and how they can be managed
- The IRC's view on certain elements of remuneration planning

Goods and Services Tax, and Withholding Taxes

Meeting your obligations, common mistakes and risk areas

Workshop 4

Attendees at this Workshop will gain an understanding of...

GST and Withholding Taxes

Port Moresby

Thursday, 28 September

Lae

Thursday, 5 October

Time

9am–12.30pm

- Goods and Services Tax
- Taxable, zero-rated and exempt supplies
- Reverse charges
- What constitutes a supply for GST purposes
- When is a supply made
- What constitutes a tax invoice for GST purposes
- GST registration issues
- GST for non-residents
- GST and resource projects
- GST and imported goods
- The supply of financial services
- The ability to claim input GST credits
- How to prepare a GST return
- What the IRC may require
- PNG's withholding taxes, including:
 - Dividend Withholding Tax (WHT)
 - Interest WHT
 - Management fee WHT
 - Foreign Contractor WHT
 - Royalty WHT
 - Business Payments Tax
 - Non-resident Insurer's WHT
 - Overseas Shipping WHT
- Monthly and annual compliance requirements of the various WHTs

Tax / IRC Risk Management

Understanding the tax landscape and risk management strategies

Workshop 5

Attendees at this Workshop will gain an understanding of...

Tax / IRC Risk Management

Port Moresby

Thursday, 2 November

Lae

Thursday, 9 November

Time

9am–12.30pm

- IRC Focus Areas
 - Management fees
 - Withholding taxes
 - Directors fees
- Common aspects and issues of tax administration for taxpayers
- Tax clearance certificates
- Certificates of Compliance
- An overview of the workings of the SIGTAS administration system
- Statements of account
- Explain the correspondence taxpayers receive from the IRC (assessments, remittances etc)
- Credit transfers, penalty calculations and where to go for questions and queries
- The assessment process, including amended assessments
- True and full disclosure
- An introduction to tax disputes and resolution
- Status and impact of the new Income Tax Act and new Tax Administration Act

Remuneration Planning

Meeting your obligations, processes and procedures and risk areas

Workshop 6

Attendees at this Workshop will gain an understanding of...

Remuneration Planning

Port Moresby

Thursday, 7 December

Lae

Thursday, 14 December

Time

9am–12.30pm

- Basic principles of remuneration planning
- Key objectives of remuneration planning from both an employer's and employee's perspective
- Taxation of common employee benefits
- How certain items may be salary sacrificed or structured to achieve tax planning objectives, including:
 - Accommodation
 - Motor vehicles
 - Superannuation
 - School fees
- The tax and non-tax risks involved with remuneration planning and how they can be managed
- The IRC's view on certain elements of remuneration planning

Thank you

For more information, please contact:

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