



APPROPRIATION BILL 2016

Section

- 1 Issue and appropriation of **=N= 6,077,680,000,000** from the Consolidated Revenue Fund of the Federation for 2016.
- 2 Release of funds from the Consolidated Revenue Fund of the Federation.
- 3 Virement
- 4 Interpretation
- 5 Short Title

A Bill for an Act to authorise the issue from the Consolidated Revenue Fund of the Federation the total sum of **=N= 6,077,680,000,000** (Six Trillion, Seventy-Seven Billion, Six Hundred and Eighty Million Naira) only, of which, **=N=351,370,000,000** (Three Hundred and Fifty-One Billion, Three Hundred and Seventy Million Naira) only is for Statutory Transfers, **=N=1,475,320,000,000** (One Trillion, Four Hundred and Seventy-Five Billion, Three Hundred and Twenty Million Naira) only is for Debt Service, **=N=2,648,600,000,000** (Two Trillion, Six Hundred and Forty-Eight Billion, Six Hundred Million Naira) only is for Recurrent (Non-Debt) Expenditure while the sum of **=N=1,845,540,000,000** (One Trillion, Eight Hundred and Forty-Five Billion, Five Hundred and Forty Million Naira) inclusive of **=N=157,150,000,000** (One Hundred and Fifty-Seven Billion, One Hundred and Fifty Million Naira) Capital Expenditure in Statutory Transfers and **=N=86,000,000,000** (Eighty-Six Billion Naira) as Interest on Capitalised Loans, is for contribution to the Development Fund for Capital Expenditure for the year ending on the 31st day of December, 2016.

BE IT ENACTED by the National Assembly of the Federal Republic of Nigeria

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| 1 | (i) The Accountant-General of the Federation shall, when authorised to do so by Warrants signed by the Minister charged with responsibility for finance, pay out of the Consolidated Revenue Fund of the Federation during the year ending on the 31st day of December 2016, the sums specified by the warrants, not exceeding in the aggregate =N=6,077,680,000,000 (Six Trillion, Seventy-Seven Billion, Six Hundred and Eighty Million Naira) only. | Issue and appropriation of =N= 6,077,680,000,000 from the Consolidated Revenue Fund for 2016 |
| | (ii) The amount mentioned in subsection (1) of this section shall be appropriated to heads of expenditure as indicated in the Schedule to this Act. | |
| | (iii) No part of the amount aforesaid shall be released from the Consolidated Revenue Fund of the Federation after the end of the year mentioned in subsection (1) of this section. | |
| 2 | All amounts appropriated under this Act shall be released from the Consolidated Revenue Fund of the Federation only for the purpose specified in the Schedule to this Act. | Release of funds from the Consolidated Revenue Fund |
| 3 | In the event that the implementation of any of the projects intended to be undertaken under this Act cannot be completed without virement, such virement shall only be effected with the prior approval of the National Assembly. | Virement |
| 4 | For the purposes of this Act the term "schedule" includes the detailed estimates of expenditure attached thereto | Interpretation |
| 5 | This Act may be cited as the Appropriation Act 2016. | Short Title |

SCHEDULE

PART A - STATUTORY TRANSFERS

2016 BUDGET PROPOSAL =N=

| HEAD | STATUTORY TRANSFERS | |
|------|------------------------------------|------------------------|
| | NATIONAL JUDICIAL COUNCIL | 70,000,000,000 |
| | NIGER-DELTA DEVELOPMENT COMMISSION | 41,050,000,000 |
| | UNIVERSAL BASIC EDUCATION | 77,110,000,000 |
| | NATIONAL ASSEMBLY | 115,000,000,000 |
| | PUBLIC COMPLAINTS COMMISSION | 2,000,000,000 |
| | INEC | 45,000,000,000 |
| | NATIONAL HUMAN RIGHT COMMISSION | 1,210,000,000 |
| | TOTAL - STATUTORY TRANSFERS | 351,370,000,000 |

SCHEDULE PART B - DEBT SERVICE

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|------|---------------------------------------|--------------------------|
| HEAD | DEBT SERVICE | |
| | DOMESTIC DEBTS | 1,307,400,000,000 |
| | FOREIGN DEBTS | 54,480,000,000 |
| | SUB-TOTAL | 1,361,880,000,000 |
| HEAD | SINKING FUND: | |
| | SINKING FUND TO RETIRE MATURING LOANS | 113,440,000,000 |
| | SUB-TOTAL | 113,440,000,000 |
| | TOTAL - DEBT SERVICE | 1,475,320,000,000 |

SCHEDULE

**2016 BUDGET
PROPOSAL**

PART C - RECURRENT (NON-DEBT) EXPENDITURE

=N=

HEAD

MINISTRY/DEPARTMENT/AGENCY

EXECUTIVE:

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| AUDITOR GENERAL FOR THE FEDERATION | 2,546,054,797 |
| BUDGET AND NATIONAL PLANNING | 7,899,752,498 |
| FEDERAL MINISTRY OF AGRICULTURE | 29,752,546,639 |
| FEDERAL MINISTRY OF DEFENCE | 294,525,795,702 |
| FEDERAL MINISTRY OF EDUCATION | 369,556,376,895 |
| FEDERAL MINISTRY OF ENVIRONMENT | 14,678,214,892 |
| FEDERAL MINISTRY OF FINANCE | 10,372,901,558 |
| FEDERAL MINISTRY OF FOREIGN AFFAIRS | 40,663,193,241 |
| FEDERAL MINISTRY OF HEALTH | 221,712,151,746 |
| FEDERAL MINISTRY OF INDUSTRY, TRADE AND INVESTMENT | 10,592,662,867 |
| FEDERAL MINISTRY OF INFORMATION & CULTURE | 39,172,778,886 |
| FEDERAL MINISTRY OF INTERIOR | 145,282,766,543 |
| FEDERAL MINISTRY OF JUSTICE | 17,719,212,450 |
| FEDERAL MINISTRY OF LABOUR AND EMPLOYMENT | 7,817,589,915 |
| FEDERAL MINISTRY OF MINES AND STEEL DEVELOPMENT | 9,523,165,652 |
| FEDERAL MINISTRY OF NIGER DELTA | 2,050,935,865 |
| FEDERAL MINISTRY OF PETROLEUM RESOURCES | 54,466,518,578 |
| FEDERAL MINISTRY OF SCIENCE AND TECHNOLOGY | 25,853,337,717 |
| FEDERAL MINISTRY OF SPECIAL DUTIES SGF | 72,894,125 |
| FEDERAL MINISTRY OF TRANSPORTATION | 13,797,393,980 |
| FEDERAL MINISTRY OF WATER RESOURCES | 7,206,418,733 |
| FEDERAL MINISTRY OF WOMEN AFFAIRS | 1,304,395,038 |
| FEDERAL MINISTRY OF WORKS POWER & HOUSING | 34,245,043,369 |
| FEDERAL MINISTRY OF YOUTH & SPORTS DEVELOPMENT | 70,816,387,061 |
| FISCAL RESPONSIBILITY COMMISSION | 340,394,768 |
| INDEPENDENT CORRUPT PRACTICES AND RELATED OFFENCES COMMISSION | 4,277,699,554 |
| INFRASTRUCTURE CONCESSIONARY REGULATORY COMMISSION | 858,135,007 |
| MINISTRY OF COMMUNICATION TECHNOLOGY | 9,917,128,516 |
| NATIONAL SALARIES, INCOMES AND WAGES COMMISSION | 636,261,777 |
| NATIONAL SECURITY ADVISER | 57,730,068,052 |
| OFFICE OF THE HEAD OF THE CIVIL SERVICE OF THE FEDERATION | 6,455,015,808 |
| POLICE FORMATIONS AND COMMAND | 283,091,240,698 |
| PRESIDENCY | 19,969,489,292 |
| SECRETARY TO THE GOVERNMENT OF THE FEDERATION | 45,379,169,534 |

SUB-TOTAL: EXECUTIVE

1,860,283,091,753

FEDERAL EXECUTIVE BODIES:

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| CODE OF CONDUCT BUREAU | 1,794,596,920 |
| CODE OF CONDUCT TRIBUNAL | 434,319,234 |
| FEDERAL CHARACTER COMMISSION | 2,092,188,005 |
| FEDERAL CIVIL SERVICE COMMISSION | 1,035,976,135 |
| NATIONAL POPULATION COMMISSION | 4,946,786,028 |
| POLICE SERVICE COMMISSION | 700,450,292 |
| REVENUE MOBILISATION, ALLOCATION AND FISCAL COMMISSION | 2,082,591,633 |

SUB-TOTAL: FEDERAL EXECUTIVE BODIES

13,086,908,247

SERVICE-WIDE VOTES AND PENSIONS

EXPENDITURE ITEMS

PENSIONS AND GRATUITIES

TOTAL ALLOCATION:

200,170,000,000

OFFICE OF THE HEAD OF THE CIVIL SERVICE (CIVILIAN PENSION)

34,826,222,514

PENSIONS

29,926,520,322

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|---|------------------------|
| GRATUITIES | 2,300,000,000 |
| BENEFITS OF RETIRED HEADS OF THE CIVIL SERVICE OF THE FEDERATION AND FEDERAL PERMANENT SECRETARIES | 2,599,702,192 |
| MILITARY PENSIONS AND GRATUITIES (DMP) | 74,529,949,771 |
| PENSIONS | 66,703,309,186 |
| 2016 EXPECTED RETIREES | 3,523,892,396 |
| DEATH BENEFITS | 4,302,748,189 |
| POLICE PENSIONS AND GRATUITIES | 7,588,020,584 |
| PENSIONS | 7,588,020,584 |
| CUSTOMS, IMMIGRATION AND PRISONS PENSION OFFICE | 8,782,950,173 |
| PENSIONS | 8,782,950,173 |
| UNIVERSITIES' PENSIONS INCLUDING ARREARS | 14,976,070,248 |
| PENSIONS | 14,976,070,248 |
| PARASTATALS' PENSION AND RAILWAY PENSIONS | 28,956,936,434 |
| PENSIONS | 28,956,936,434 |
| PRE-1996 NIGERIA RAILWAY CORPORATION PENSION | 2,257,298,262 |
| PENSIONS | 2,257,298,262 |
| DEPARTMENT OF STATE SECURITY | 7,643,405,446 |
| PENSIONS (INCLUDING ARREARS) | 7,643,405,446 |
| NIGERIA INTELLIGENCE AGENCY | 3,709,146,567 |
| PENSIONS/DEPENDANTS BENEFITS | 3,709,146,567 |
| NELMCO | 16,900,000,001 |
| NELMCO PENSION/ARREARS | 16,900,000,001 |
| SERVICE WIDE VOTES | |
| TOTAL ALLOCATION: | 575,060,000,000 |
| SERVICE-WIDE VOTES PENSIONS | 110,000,000,000 |
| ARREARS OF PAYG PENSION INCLUDING DPR | 3,000,000,000 |
| ARREARS OF 33% INCREASE IN PENSION RATES | 27,489,043,755 |
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| PAYMENT OF OUTSTANDING DEATH BENEFIT TO CIVIL SERVANTS | 500,000,000 |
| PAYMENT INTO THE REDEMPTION FUND (5% OF TOTAL PERSONNEL COST) INCLUDING ARREARS OF 2014 AND 2015 | 50,195,808,918 |
| ARREARS OF POLICE DEATH BENEFITS (2004 - 2010) | 3,750,000,000 |
| GROUP LIFE INSURANCE FOR ALL MDAs INCLUDING DSS | 14,690,036,516 |
| ARMED FORCES ENHANCED RETIREMENT BENEFITS OF COMMODORES AND ABOVE ETC. | 1,000,000,000 |
| SEVERANCE BENEFITS OF THE DELTA STEEL COMPANY/PENSION PAY-OFF | 2,795,000,000 |
| NHIS (MILITARY RETIREES) | 2,544,110,811 |
| ADMINISTRATION AND MONITORING OF (OHCSF) GROUP LIFE PENSION VERIFICATION AND ADMINISTRATION | 36,000,000 |
| | 200,000,000 |
| ENTITLEMENTS OF FORMER PRESIDENTS/HEADS OF STATE AND VICE-PRESIDENTS/CHIEFS OF GENERAL STAFF | 2,300,000,000 |
| PUBLIC SERVICE REFORMS (INCLUDING PAYMENT OF SEVERANCE BENEFITS OF CIVIL SERVANTS) | 1,500,000,000 |
| OTHER SERVICE-WIDE VOTES | 465,060,000,000 |
| IMPROVED REMUNERATION PACKAGE FOR THE NIGERIAN POLICE INCLUDING 2014 AND 2015 SHORTFALLS | 10,255,000,000 |
| 35TH ANNUAL GENERAL MEETING AND SYMPOSIUM OF SHELTER- AFRIQUE IN NIGERIA IN JUNE, 2016 | 400,000,000 |
| PUBLIC SERVICE WAGE ADJUSTMENT FOR MDAs (INCLUDING ARREARS OF PROMOTION AND SALARY INCREASES) | 47,597,400,000 |
| OUTSTANDING PAYMENTS TO HEALTH PROFESSIONALS | 5,000,000,000 |
| OPERATIONS - INTERNAL FOR THE ARMED FORCES | 15,000,000,000 |
| CONTRIBUTION TO INTERNATIONAL ORGANISATIONS INCLUDING WAEC INTERNATIONAL | 6,000,000,000 |
| PAYMENT OF COUNTRY CONTRIBUTIONS TO PAN - AFRICAN WRITERS ASSOCIATION (PAWA) | 208,000,000 |
| ASSESSED CONTRIBUTION TO AFRICAN UNION AND OTHERS | 3,500,000,000 |
| EXTERNAL FINANCIAL OBLIGATIONS | 8,500,000,000 |

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| MARGIN FOR INCREASES IN COSTS AND RECURRENT ADJUSTMENT COSTS | 6,599,600,000 |
| CONTINGENCY | 12,000,000,000 |
| PILGRIMS SUPPORT SERVICES | 500,000,000 |
| ELECTION LOGISTICS SUPPORT | 500,000,000 |
| EMPLOYEES COMPENSATION ACT - EMPLOYEES' COMPENSATION FUND | 5,500,000,000 |
| INSURANCE OF SENSITIVE ASSETS/CORPERS AND PROVISION OF SECURITY EQUIPMENT FOR SELECTED PUBLIC BUILDINGS | 2,500,000,000 |
| PAYMENT FOR OUTSOURCED SERVICES | 5,000,000,000 |
| SERVICE WIDE TRAINING OF BUDGET/PLANNING OFFICERS ON GIFMIS BUDGET PREPARATION SYSTEM (BPS) AS WELL AS MONITORING AND EVALUATION OF ALL PROJECTS NATIONWIDE | 1,000,000,000 |
| OPERATION LAFIYA DOLE | 10,000,000,000 |
| IPPIS CAPTURING | 5,000,000,000 |
| SPECIAL INTERVENTION (RECURRENT) | 300,000,000,000 |
| PRESIDENTIAL AMNESTY PROGRAMME: | 20,000,000,000 |
| PRESIDENTIAL AMNESTY PROGRAMME: STIPENDS AND ALLOWANCES OF 30,000 NIGER DELTA EX-MILITANTS | 7,875,000,000 |
| PRESIDENTIAL AMNESTY PROGRAMME: OPERATIONAL COST | 1,834,149,261 |
| PRESIDENTIAL AMNESTY PROGRAMME: REINTEGRATION OF TRANSFORMED EX-MILITANTS | 10,290,850,739 |
| TOTAL CRF CHARGES | 775,230,000,000 |
| TOTAL RECURRENT (NON-DEBT) | 2,648,600,000,000 |

SCHEDULE

2016 BUDGET PROPOSAL =N=

PART D - CAPITAL EXPENDITURE

HEAD

MINISTRY/DEPARTMENT/AGENCY

EXECUTIVE:

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| AUDITOR GENERAL FOR THE FEDERATION | 450,000,000 |
| BUDGET AND NATIONAL PLANNING | 3,199,393,735 |
| FEDERAL MINISTRY OF AGRICULTURE | 47,001,125,634 |
| FEDERAL MINISTRY OF DEFENCE | 134,572,387,040 |
| FEDERAL MINISTRY OF EDUCATION | 37,000,000,000 |
| FEDERAL MINISTRY OF ENVIRONMENT | 5,000,000,000 |
| FEDERAL MINISTRY OF FINANCE | 819,200,000 |
| FEDERAL MINISTRY OF FOREIGN AFFAIRS | 8,863,015,659 |
| FEDERAL MINISTRY OF HEALTH | 35,670,000,000 |
| FEDERAL MINISTRY OF INDUSTRY, TRADE AND INVESTMENT | 6,090,000,000 |
| FEDERAL MINISTRY OF INFORMATION & CULTURE | 5,990,000,000 |
| FEDERAL MINISTRY OF INTERIOR | 53,070,000,000 |
| FEDERAL MINISTRY OF JUSTICE | 1,117,078,566 |
| FEDERAL MINISTRY OF LABOUR AND EMPLOYMENT | 5,580,000,000 |
| FEDERAL MINISTRY OF MINES AND STEEL DEVELOPMENT | 9,102,537,970 |
| FEDERAL CAPITAL TERRITORY ADMINISTRATION | 37,756,697,983 |
| FEDERAL MINISTRY OF NIGER DELTA | 24,281,660,689 |
| FEDERAL MINISTRY OF PETROLEUM RESOURCES | 7,648,605,061 |
| FEDERAL MINISTRY OF SCIENCE AND TECHNOLOGY | 27,890,000,000 |
| FEDERAL MINISTRY OF TRANSPORTATION | 202,000,000,000 |
| FEDERAL MINISTRY OF WATER RESOURCES | 37,000,000,000 |
| FEDERAL MINISTRY OF WOMEN AFFAIRS | 2,670,000,000 |
| FEDERAL MINISTRY OF WORKS POWER & HOUSING | 433,400,000,000 |
| FEDERAL MINISTRY OF YOUTH & SPORTS DEVELOPMENT | 4,660,000,000 |
| FISCAL RESPONSIBILITY COMMISSION | 153,671,000 |

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| INDEPENDENT CORRUPT PRACTICES AND RELATED OFFENCES COMMISSION | 340,679,241 |
| INFRASTRUCTURE CONCESSIONARY REGULATORY COMMISSION | 39,700,000 |
| MINISTRY OF COMMUNICATION TECHNOLOGY | 6,080,000,000 |
| NATIONAL SALARIES, INCOMES AND WAGES COMMISSION | 174,857,755 |
| NATIONAL SECURITY ADVISER | 32,620,000,000 |
| OFFICE OF THE HEAD OF THE CIVIL SERVICE OF THE FEDERATION | 1,587,136,803 |
| POLICE FORMATIONS AND COMMAND | 17,009,090,000 |
| PRESIDENCY | 19,155,489,519 |
| SECRETARY TO THE GOVERNMENT OF THE FEDERATION | 16,979,643,781 |
| SUB-TOTAL: EXECUTIVE | 1,224,971,970,436 |
| FEDERAL EXECUTIVE BODIES: | |
| CODE OF CONDUCT BUREAU | 430,001,179 |
| CODE OF CONDUCT TRIBUNAL | 350,000,000 |
| FEDERAL CHARACTER COMMISSION | 1,279,090,206 |
| FEDERAL CIVIL SERVICE COMMISSION | 17,078,908 |
| NATIONAL POPULATION COMMISSION | 5,030,000,000 |
| POLICE SERVICE COMMISSION | 280,255,000 |
| REVENUE MOBILISATION, ALLOCATION AND FISCAL COMMISSION | 28,604,271 |
| SUB-TOTAL: FEDERAL EXECUTIVE BODIES | 7,415,029,564 |
| CAPITAL SUPPLEMENTATION | |
| TOTAL ALLOCATION: | 370,003,000,000 |
| ADJUSTMENT TO CAPITAL COST | 3,000,000,000 |
| NATIONAL JOB CREATION SCHEME/GRADUATE INTERSHIP SCHEME | 4,000,000,000 |
| QUICK WINS - COMPLETION OF 2008 & 2009 PROJECTS | 527,259,306 |
| NELMCO (OUTSTANDING LIABILITIES) | 3,000,000,000 |
| BULK TRADER | 3,432,000,000 |
| SINKING FUND FOR INFRASTRUCTURAL DEVELOPMENT | 20,000,000,000 |
| SPECIAL INITIATIVE FOR WOMEN PARTICIPATION IN AGRICULTURE, WATER, SPORT, COMMUNICATION TECHNOLOGY/PARTNERSHIP WITH STATES AND LOCAL GOVT. | |
| WOMEN DEVT. CENTRES | 1,500,000,000 |
| GIFMIS CAPITAL | 1,000,000,000 |
| 2011 ELECTION VIOLENCE AND CIVIL DISTURBANCES (DAMAGE DONE TO PUBLIC PROPERTIES AND PLACES OF WORSHIPS) | 2,500,000,000 |
| SPORTS DEVELOPMENT | 2,000,000,000 |
| SPECIAL INTERVENTION MDG's (VERIFICATION OF ASSETS AND LIABILITIES) | 1,468,267,215 |
| TRANSITION TO SUSTAINABLE DEVELOPMENT GOALS | 1,109,037,225 |
| PROVISION FOR SDG PROGRAMMES | 5,378,044,922 |
| SDG MONITORING AND EVALUATION | 1,581,777,918 |
| CONSULTANCY, SURVEY AND SHORT TERM STUDIES | 474,533,376 |
| COMMUNICATION AND ADVOCACY (SDG) | 427,080,038 |
| FEDERAL MINISTRY OF FINANCE: SPECIAL PROGRAMME FOR IMPROVING EFFICIENCY | 500,000,000 |
| CAPITAL EXIGENCIES | 12,500,000,000 |
| CAPITAL DEVELOPMENT OF NATIONAL INSTITUTE FOR LEGISLATIVE STUDIES | 2,000,000,000 |
| NATIONAL ASSEMBLY CLINIC | 1,000,000,000 |
| MINISTRY OF BUDGET AND NATIONAL PLANNING (INFRASTRUCTURE MASTER PLAN) | 500,000,000 |
| NIGERIA MORTGAGE REFINANCING COMPANY (NMRC) | 2,000,000,000 |
| HEAD OF SERVICE (FEDERAL GOVERNMENT STAFF HOUSING LOANS BOARD) | 1,000,000,000 |
| SPECIAL INTERVENTION/CONSTITUENCY PROJECTS | 60,000,000,000 |

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| FEDERAL INITIATIVE FOR NORTH EAST (PILOT COUNTERPART FUNDING CONTRIBUTION) | 12,000,000,000 |
| COUNTERPART FUNDING INCLUDING GLOBAL FUND/HEALTH | 3,500,000,000 |
| SUPPORT TO UNDP MILLENIUM CAMPAIGN PROGRAMME | |
| NIGERIA IN AFRICA/AFRICAN PARLIMENTARIAN PROGRAMME | 500,000,000 |
| PAYMENT OF LOCAL CONTRACTORS' DEBTS | 5,500,000,000 |
| GALAXY BACKBONE | 3,000,000,000 |
| REFUNDS TO STATES FOR FEDERAL ROADS PROJECTS | 5,005,000,000 |
| FINANCING OF THE IMPLEMENTATION OF THE NIGERIA'S NUCLEAR POWER PROGRAMME (THE SEED MONEY) | 2,000,000,000 |
| MATCHING GRANT FOR THE "SAFE SCHOOL INITIATIVE" PROGRAMME | 1,600,000,000 |
| REHABILITATION OF EXISTING 23 NOS. FEDERAL SECRETARIATS IN THE STATES OF THE FEDERATION | 1,000,000,000 |
| CONSTRUCTION OF FEDERAL SECRETARIAT IN EKITI STATE | 1,000,000,000 |
| DEVELOPMENT FINANCE INSTITUTION (DFI) | 4,000,000,000 |
| CAPITAL IN FGN SPECIAL INTERVENTION PROGRAMME | 200,000,000,000 |
| TOTAL - CAPITAL SUPPLEMENTATION | 370,003,000,000 |
| CAPITAL DEVELOPMENT FUND | 1,602,390,000,000 |
| CAPITAL EXPENDITURE IN STATUTORY TRANSFERS | 157,150,000,000 |
| INTEREST ON CAPITALISED LOANS | 86,000,000,000 |
| TOTAL CAPITAL EXPENDITURE | 1,845,540,000,000 |
| AGGREGATE EXPENDITURE | 6,077,680,000,000 |

EXPLANATORY MEMORANDUM

A Bill for an Act to authorise the issue from the Consolidated Revenue Fund of the Federation the total sum of **=N= 6,077,680,000,000** (Six Trillion, Seventy-Seven Billion, Six Hundred and Eighty Million Naira) only, of which, **=N=351,370,000,000** (Three Hundred and Fifty-One Billion, Three Hundred and Seventy Million Naira) only is for Statutory Transfers, **=N=1,475,320,000,000** (One Trillion, Four Hundred and Seventy-Five Billion, Three Hundred and Twenty Million Naira) only is for Debt Service, **=N=2,648,600,000,000** (Two Trillion, Six Hundred and Forty-Eight Billion, Six Hundred Million Naira) only is for Recurrent (Non-Debt) Expenditure while the sum of **=N=1,845,540,000,000** (One Trillion, Eight Hundred and Forty-Five Billion, Five Hundred and Forty Million Naira) inclusive of **=N=157,150,000,000** (One Hundred and Fifty-Seven Billion, One Hundred and Fifty Million Naira) Capital Expenditure in Statutory Transfers and **=N=86,000,000,000** (Eighty-Six Billion Naira) as Interest on Capitalised Loans, is for contribution to the Development Fund for Capital Expenditure for the year ending on the 31st day of December, 2016.