

Setting up business in Namibia

6 Step Considerations



Step 1: Establishing a legal entity in Namibia

Register a private company or branch:

- Consider industry specific registration requirements; and
- Consider accounting and audit services.



Step 2: Registration with the relevant authorities

Register for:

- Income Tax at Namibia Inland Revenue (if required); and
- Relevant registrations with relevant boards (industry dependant)..



Step 3: Making taxable supplies exceeding N\$500,000

Register for:

- Value Added Tax (VAT) at Namibia Inland Revenue; and
- Import VAT if you will be importing goods or services.



Step 4: Employing people in Namibia

Register for:

- Employees Tax (PAYE) and Social Security; and
- Consider expatriate and payroll administration.



Step 5: Payments made to Non-Residents

Register for:

- Withholding Tax on Services, Royalties, Interest or Non-Resident Shareholders Tax (depending on type of payments made).



Step 6: Other considerations

It is important to consider:

- Foreign exchange regulations for cross border transactions; and
- Appointment of public officer, info for opening a bank account, etc.

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Contact one of our Namibian experts for assistance:



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