

# Setting up business in Namibia

## 6 Step Considerations



### Step 1: Establishing a legal entity in Namibia

Register a private company or branch:

- Consider industry specific registration requirements; and
- Consider accounting and audit services.



### Step 2: Registration with the relevant authorities

Register for:

- Income Tax at Namibia Inland Revenue (if required); and
- Relevant registrations with relevant boards (industry dependant)..



### Step 3: Making taxable supplies exceeding N\$500,000

Register for:

- Value Added Tax (VAT) at Namibia Inland Revenue; and
- Import VAT if you will be importing goods or services.



### Step 4: Employing people in Namibia

Register for:

- Employees Tax (PAYE) and Social Security; and
- Consider expatriate and payroll administration.



### Step 5: Payments made to Non-Residents

Register for:

- Withholding Tax on Services, Royalties, Interest or Non-Resident Shareholders Tax (depending on type of payments made).



### Step 6: Other considerations

It is important to consider:

- Foreign exchange regulations for cross border transactions; and
- Appointment of public officer, info for opening a bank account, etc.

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**Contact one of our Namibian experts for assistance:**



**Chantell Husselmann**  
**Country Senior Partner & Tax Leader**  
Email: [chantell.husselmann@pwc.com](mailto:chantell.husselmann@pwc.com)



**Johan Nel**  
**Corporate Tax Partner**  
Email: [johan.nel@pwc.com](mailto:johan.nel@pwc.com)

