

Deferred tax: Back to basics

Finding deferred tax concepts difficult to comprehend and challenging to apply?

Join us in this workshop to reinforce your understanding of the basic concepts through illustration of practical examples.


Equip yourself with a **comprehensive step-by-step approach** to computing deferred taxes. We will use practical examples and case studies* to take you through this structured process of determining tax bases, identifying temporary differences, computing deferred taxes, and all the way through to recording the journal entries. We will also discuss the offsetting rules and complex disclosure requirements.

In addition, we will talk about the following tricky concepts during the workshop:

- ✓ Why is there a need for deferred tax accounting? What happens to the financial statements if deferred taxes are omitted?
- ✓ How does the deferred tax computation link to tax returns?
- ✓ In which circumstances are entities exempted from recognising deferred taxes?
- ✓ Which tax rate should be applied on temporary differences?
- ✓ Why is deferred tax asset recognition so judgmental and how to assess if the recognition criteria is met?
- ✓ What do the disclosures in the financial statements reveal about an entity's deferred taxes?

** Laptops will be used in this workshop. Participants are required to bring their own laptops.*





Deferred tax accounting aims to recognise future tax consequences in the financial statements

HRDF : Human Resource Development Council (HRDC)

Companies that contribute to the Human Resource Development Fund (HRDF) are entitled to obtain a training grant from HRDC under the Skim Bantuan Latihan (SBL) scheme. Application is subject to HRDC's approval.



To apply for the SBL scheme, you must submit completed form PSMB/PGL/1/09, together with the detailed programme agenda and speaker's profile which we will provide to you upon request.



An interactive approach

Our workshop adopts an interactive approach in sharing experience and knowledge, placing emphasis on discussions, and where relevant, learning points are illustrated through practical examples and case studies. By designing a programme that links to the relevant current issues, we aim to explain key elements of the financial reporting framework that would be of significance to the participants. Participants will also have the opportunity to work on practical exercises.

Who should attend?

- Tax controllers
- Finance and tax managers/executives
- Financial analysts
- Regulators, academicians and accountancy students

CPE points/ CPD hours

Credit points under the Continuing Professional Education (CPE) and/or Continuing Professional Development (CPD) programmes will be awarded to members of the:

- Malaysian Institute of Accountants (MIA)
- Malaysian Institute of Certified Public Accountants (MICPA)
- Association of Chartered Certified Accountants (ACCA)

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Public Workshop

Level 15, 1 Sentral, Jalan Rakyat, Kuala Lumpur Sentral, 50706 Kuala Lumpur

Registration Form (please photocopy form, if necessary)

| Workshop fee | Time | Tick (✓) to indicate your preference on workshop date | |
|--------------|------------------|---|---------------|
| | | 11 February 2020 | 16 April 2020 |
| RM850* | 9.00am to 5.30pm | | |

Discounts for early bird or group registrations.

* The workshop fee includes training materials, refreshments, lunch and exclude any Malaysian Government Tax applicable at the prevailing rates.

Name: Mr/Mrs/Ms

Designation:

Name: Mr/Mrs/Ms

Designation:

Organisation:

Address:

Telephone: Fax:

Email:

Enclosed Bank/Cheque No:

Cheques should be made payable to **PricewaterhouseCoopers Risk Services Sdn. Bhd.**

Online registration is also available

Click on this web link and kindly complete the online registration form: [Deferred tax: Back to basics](#)

Kindly return the completed registration form to us via EMAIL to:

Capital Markets & Accounting Advisory Services (CMAAS)
PricewaterhouseCoopers Risk Services Sdn Bhd
c/o Yanti Abd Rahman / Aiza Munirah Mazlan
Level 10, 1 Sentral, Jalan Rakyat,
Kuala Lumpur Sentral, P O Box 10192
50706 Kuala Lumpur

Tel: 03-2173 0480
Fax: 03-2173 1288
Email: my_cmaas@pwc.com

- By completing and returning this registration form to us, you and your organisation confirm your interest and ability to attend the selected public workshop, and your agreement to be invoiced for the applicable fee of the selected public workshop.
- For any paying events, you will receive an invoice acknowledging your registration for your selected public workshop. Your registration will only be confirmed once proof of payment is provided by email or fax, and full payment has been received. An official receipt will be available for collection on the day of the event. Unless we have expressly agreed to an alternative payment method, in the event that our invoice to you and your organisation has not been paid by the date of your selected public workshop, we reserve the right to refuse entry to our public workshop.
- Under no circumstances shall PwC be subjected to your organisation's policies, code of conduct, including any additional confirmations (such as conflicts of interest or non-disclosure agreements). PwC will conduct ourselves in a manner consistent with the PwC's Code of Conduct (found at <https://www.pwc.com/gx/en/about/ethics-business-conduct.html> or such other replacement website from time to time) and our internal policies.
- No cancellation and/or refund is allowed for any payments made. You are allowed to transfer your seat to another participant with notification to the organiser. In the event of a cancellation by the organiser, payments made will be fully refunded.
- Seats are limited and registration is on a first-come, first-served basis.
- We reserve the right to make any amendments to the programme if warranted by circumstances.



Interested in a customised solution?

In-house training can be organised on any of the courses, dedicated to a group of participants within your organisation and tailored according to your specific needs.

We have a well-established approach to co-develop a consistent and bespoke training course for you.

Step 1 Define

Conduct co-design session(s) with your team to define learning objectives you would like to achieve from the training, agreeing on the topics, training plan and method of delivery.

Step 2 Develop

After considering the output from the co-design session(s), we will develop a tailored training accordingly. Each training module will be reviewed by our subject matter expert to reflect industry practice and up-to-date requirements, if any, that will affect your organisation.

Step 3 Validate

The training materials may (upon request) be presented to you for feedback. The purpose is to ensure the materials are aligned with the objectives and expectations of the training.

Step 4 Deliver

We will identify appropriate and qualified trainers, mostly consisting of subject matter experts and/ or certified professionals (if required) for the training.

Step 5 Evaluate

Participants are asked to fill up the evaluation form to provide formal feedback to the training session. All feedback and improvement points will be deliberated and incorporated into future training sessions.

Talk to us...



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