

# MFRS 16 *Leases* Deep Dive

Reinforce the principles and enhance your understanding of complex application issues and their impacts to financial reporting




From a lessee's perspective, there's **more intricacy and complexity to MFRS 16** than just introducing a lease liability and right-of-use asset ("RoU") to the balance sheet. For lessors, understanding **whether MFRS 16 would apply to a contract is critical to a lessor's business**. Join us as we dive into MFRS 16 to examine the details of how it impacts the financial reporting of lessee and lessors.

In this workshop we will be discussing the following challenging practical issues:

- ✓ Why is it important for both lessees and lessors to apply the definition of a lease correctly?
- ✓ How should RoU be tested for impairment?
- ✓ Does accounting for sub-leases make sense when both lessor and lessee recognise assets on their respective balance sheets?
- ✓ How should a lease contract be bifurcated when it contains non-lease components?
- ✓ When should a lease liability be re-measured?
- ✓ How should the principle in both MFRS 15 and MFRS 16 be applied in a sales and leaseback transaction?
- ✓ How does each transition option impact future P&L?

In addition, we will be going through the new MFRS 16's presentation and disclosure requirements using our MFRS 16 Disclosure Guide.





A good quality financial report should be clear, logical, complete and accurate

**HRDF :  
Human Resource Development Council (HRDC)**

Companies that contribute to the Human Resource Development Fund (HRDF) are entitled to obtain a training grant from HRDC under the Skim Bantuan Latihan (SBL) scheme. Application is subject to HRDC's approval.



To apply for the SBL scheme, you must submit completed form PSMB/PGL/1/09, together with the detailed programme agenda and speaker's profile which we will provide to you upon request.



***An interactive approach***

Our workshop adopts an interactive approach in sharing experience and knowledge, placing emphasis on discussions, and where relevant, learning points are illustrated through case studies. By designing a programme that links to the relevant current issues, we aim to explain key elements of the financial reporting framework that would be of significance to the participants. Participants will also have the opportunity to work on practical exercises.

***Who should attend?***

- Finance directors
- Senior management
- Finance and tax managers/executives
- Financial analysts
- Regulators, academicians and accountancy students

***CPE points/ CPD hours***

Credit points under the Continuing Professional Education (CPE) and/or Continuing Professional Development (CPD) programmes will be awarded to members of the:

- Malaysian Institute of Accountants (MIA)
- Malaysian Institute of Certified Public Accountants (MICPA)
- Association of Chartered Certified Accountants (ACCA)



# MFRS 16 Leases Deep Dive

## Reinforce principles, understand complexity

Public Workshop

Level 15, 1 Sentral, Jalan Rakyat, Kuala Lumpur Sentral, 50706 Kuala Lumpur

### Registration Form (please photocopy form, if necessary)

Workshop fee	Time	Date
RM850*	9.00am to 5.30pm	18 June 2020

### Discounts for early bird or group registrations.

\* The workshop fee includes training materials, refreshments, lunch and exclude any Malaysian Government Tax applicable at the prevailing rates.

Name: Mr/Mrs/Ms .....

Designation: .....

Name: Mr/Mrs/Ms .....

Designation: .....

Organisation: .....

Address: .....

Telephone: ..... Fax: .....

Email: .....

Enclosed Bank/Cheque No: .....

Cheques should be made payable to **PricewaterhouseCoopers Risk Services Sdn. Bhd.**

### Online registration is also available

Click on this web link and kindly complete the online registration form: [PwC – MFRS 16 Leases Deep Dive](#)

Kindly return the completed registration form to us via EMAIL to:

Capital Markets & Accounting Advisory Services (CMAAS)  
PricewaterhouseCoopers Risk Services Sdn Bhd  
c/o Yanti Abd Rahman / Aiza Munirah Mazlan  
Level 10, 1 Sentral, Jalan Rakyat,  
Kuala Lumpur Sentral, P O Box 10192  
50706 Kuala Lumpur

Tel: 03-2173 0480  
Fax: 03-2173 1288  
Email: [my\\_cmaas@pwc.com](mailto:my_cmaas@pwc.com)

- By completing and returning this registration form to us, you and your organisation confirm your interest and ability to attend the selected public workshop, and your agreement to be invoiced for the applicable fee of the selected public workshop.
- For any paying events, you will receive an invoice acknowledging your registration for your selected public workshop. Your registration will only be confirmed once proof of payment is provided by email or fax, and full payment has been received. An official receipt will be available for collection on the day of the event. Unless we have expressly agreed to an alternative payment method, in the event that our invoice to you and your organisation has not been paid by the date of your selected public workshop, we reserve the right to refuse entry to our public workshop.
- Under no circumstances shall PwC be subjected to your organisation's policies, code of conduct, including any additional confirmations (such as conflicts of interest or non-disclosure agreements). PwC will conduct ourselves in a manner consistent with the PwC's Code of Conduct (found at <https://www.pwc.com/qx/en/about/ethics-business-conduct.html> or such other replacement website from time to time) and our internal policies.
- No cancellation and/or refund is allowed for any payments made. You are allowed to transfer your seat to another participant with notification to the organiser. In the event of a cancellation by the organiser, payments made will be fully refunded.
- Seats are limited and registration is on a first-come, first-served basis.
- We reserve the right to make any amendments to the programme if warranted by circumstances.



# Interested in a customised solution?

In-house training can be organised on any of the courses, dedicated to a group of participants within your organisation and tailored according to your specific needs.

We have a well-established approach to co-develop a consistent and bespoke training course for you.

- Step 1  
Define** Conduct co-design session(s) with your team to define learning objectives you would like to achieve from the training, agreeing on the topics, training plan and method of delivery.
- Step 2  
Develop** After considering the output from the co-design session(s), we will develop a tailored training accordingly. Each training module will be reviewed by our subject matter expert to reflect industry practice and up-to-date requirements, if any, that will affect your organisation.
- Step 3  
Validate** The training materials may (upon request) be presented to you for feedback. The purpose is to ensure the materials are aligned with the objectives and expectations of the training.
- Step 4  
Deliver** We will identify appropriate and qualified trainers, mostly consisting of subject matter experts and/ or certified professionals (if required) for the training.
- Step 5  
Evaluate** Participants are asked to fill up the evaluation form to provide formal feedback to the training session. All feedback and improvement points will be deliberated and incorporated into future training sessions.

## Talk to us...



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