



# Setting up Single Family Office in Malaysia

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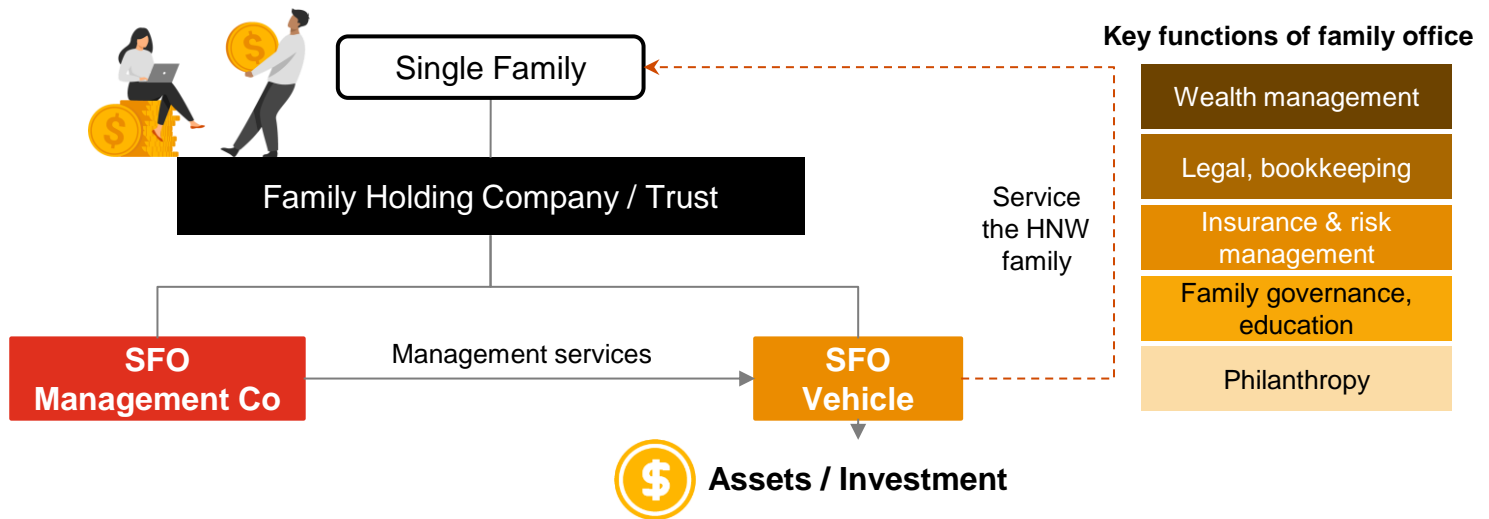
Tax Incentives & Restructuring  
Considerations



# What is a Family Office?



## Typical Single Family Office (SFO) Structure

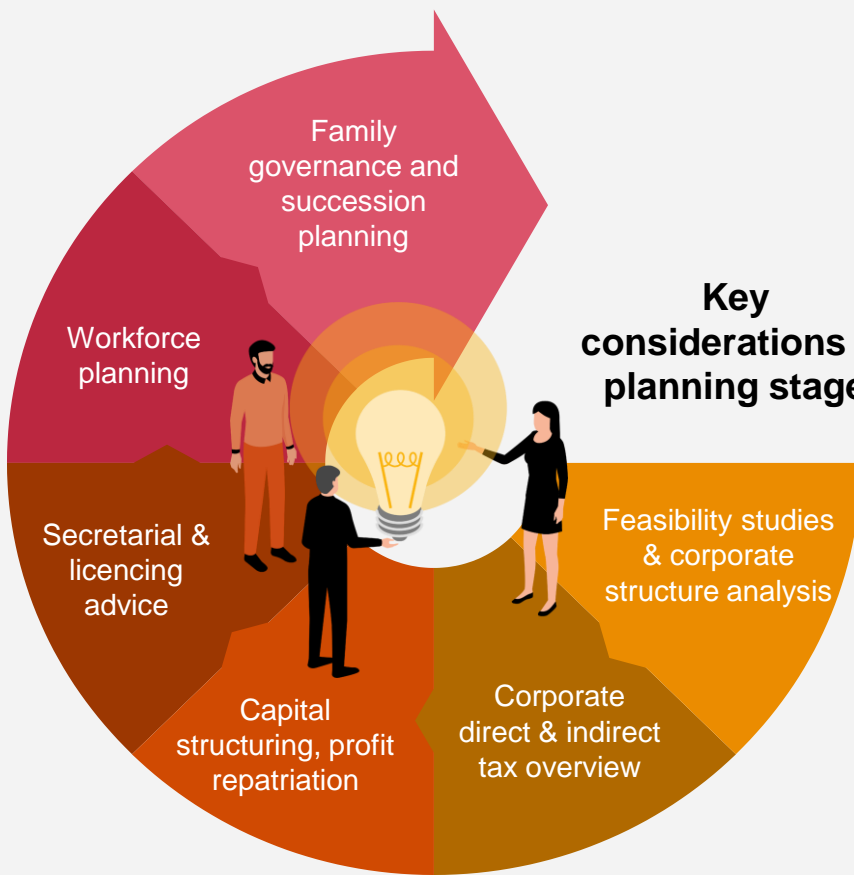


## SFO Incentive Scheme - Key Qualifying Criteria for Initial 10 Years

	SFO Management Co	SFO Vehicle (SFOV)
<b>Tax incentive</b>	15% income tax rate for qualified employee in Forest City Special Financial Zone (FC SFZ)	<ol style="list-style-type: none"> <li>0% concessionary tax rate for 10 + 10 years (extension subject to higher financial &amp; substance requirement)</li> <li>One-off stamp duty exemption for asset transfers</li> </ol>
<b>Approval</b>	May be exempted from licensing, subject to consultation with Securities Commission (SC)	Two-step Tax certification process - Pre-registration & annual certification by SC
<b>Legal form</b>	Related company of SFOV	New company incorporated in Malaysia
<b>Asset under management (AUM)</b>	All AUM in the SFOV to be managed by SFO	At least RM30 million invested in Malaysia or abroad
<b>Local AUM</b>		Lower of 10% of AUM or RM10 million in eligible and promoted investments prescribed by SC
<b>Substance requirement</b>	<ol style="list-style-type: none"> <li>At least 1 investment professional (IP) with monthly salary <math>\geq</math> RM10,000</li> <li>Physical office in FC SFZ <math>\geq</math> 500sf</li> </ol>	<ol style="list-style-type: none"> <li>At least 2 full-time employees (1 IP + 1 Director) who is Malaysian tax resident with monthly salary <math>\geq</math> RM10,000</li> <li>Physical office in FC SFZ <math>\geq</math> 500sf</li> </ol>
<b>Annual spending</b>	N/A	RM500,000 local spending

# Building your future-ready family office

## Key considerations at planning stage



A family office offers unparalleled advantages, providing a robust platform to manage and grow your family's wealth amidst an increasingly complex global environment.

To ensure the successful establishment of your family office, fostering long-term growth and preserving your family legacy, a strategic and holistic approach is vital.

Our experience working with family businesses around the world can guide you through this transformative journey.

### Implementation

- Application to SC
- Entities establishment
- Corporate secretarial services
- Licenses application with authorities
- Tax registrations
- Employer registration
- Personal tax and expatriate services
- Digital solutions

### Post Implementation

- Tax compliance
- Corporate secretarial compliance
- Payroll and Human Resource management
- Managed services (book-keeping & accounting)
- Preparation of financial statement
- Transfer pricing

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## Contact us



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