



SSM MBRS requirements

How we can help

On 27 September 2018, the Suruhanjaya Syarikat Malaysia (SSM) launched the Malaysian Business Reporting System (MBRS), a submission platform based on the eXtensible Business Reporting Language (XBRL) format.

Submitting on MBRS will require companies to perform additional tasks to convert their financial statements into XBRL-compliant format. SSM requires this conversion to be completed using MBRS Preparation Tool ("mTool").

Accordingly, to be ready for MBRS reporting, companies will need to ensure that they are prepared to convert their financial statements.

As of June 2019, SSM is yet to announce the mandatory MBRS submission for audited financial statements. Please refer to SSM website for more information.
<http://www.ssm.com.my/>

PwC offers support on MBRS in the following areas:

1. **Workshop on preparation of XBRL -tagged financial statements**
2. **Perform the tagging service and provide you with XBRL-tagged financial statements**

www.pwc.com/my

Ready for MBRS?

MBRS for Preparers – Financial Statements

2-days Public Workshop

This workshop aims to equip participants with the 'know-how' of the MBRS preparation tool (mTool) and be ready to submit the Financial Statements (FS) and Key Financial Indicators (KFI) to SSM.



What will be covered:

- Overview on what is XBRL and MBRS
- SSM Taxonomy (SSMxT) and how to use the guide
- MBRS filing requirements
- Exemption Application (EA) taxonomy.
- Let's get started - Creating XBRL documents and fill up the blanks
- How to fill submission documents?
- Validation and rectification of errors
- Generation and submission of XBRL file to SSM
- Functions and features of MBRS preparation tool
- Hands-on training using mTool via a sample financial statements

An interactive approach:

We adopt an experiential learning and interactive approach in our workshop supported by presentation slides, hands-on training and practical sharing by our experienced facilitators.

Note:

- Helpful if you have attended the 'Introduction to MBRS' training provided by SSM; and
- You have good proficiency with Microsoft Excel



To apply SBL scheme, you must submit completed form PSMB/ PGL/1/09, together with the detailed programme agenda and speaker's profile which we will provide to you upon request.

Companies that contribute to the Human Resource Development Fund (HRDF) are entitled to obtain a training grant from HRDC under the Skim Bantuan Latihan (SBL) scheme. Application is subject to HRDC's approval.

Who should attend?

Preparers of financial statements
Anyone involved in lodgment of Annual Returns, Financial Statements and Reports

CPE hours/CPD points

CPE hours / CPD points:
16 CPE hours/CPD points will be awarded to members of the:

- Malaysian Institute of Accountants (MIA)
- Malaysian Institute of Certified Public Accountants (MICPA)
- Association of Chartered Certified Accountants (ACCA)

What to bring to the workshop:

Calculator & laptop with the MBRS Preparation Tool (mTool) installed.
Go to <http://www.ssm.com.my/Pages/Services/Other-Services/MBRS.aspx> to download the mTool.

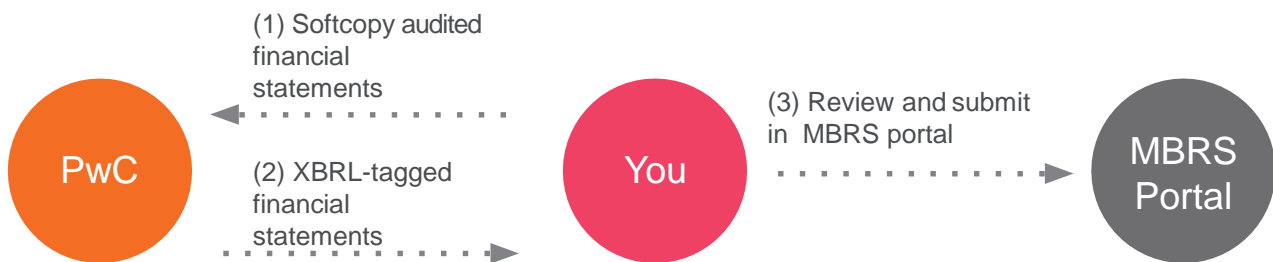
Meeting MBRS tagging requirements

How PwC can help you with XBRL tagging for MBRS

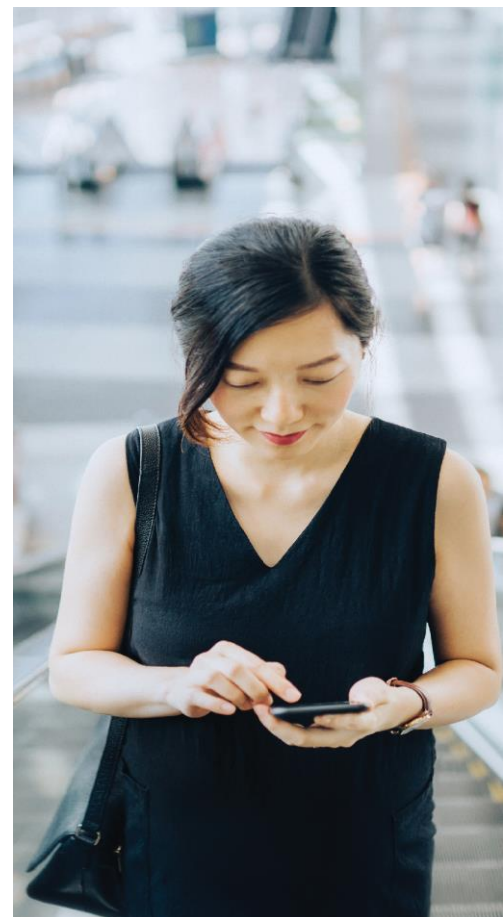
Tagging your FS in the MBRS platform

Conversion to XBRL format involves tagging each line item in a set of financial statements to a standard list of XBRL labels called a 'taxonomy'. The SSM 'taxonomy' has been created to reflect the reporting and disclosure requirements of the Malaysian Financial Reporting Standards ("MFRS"), the Malaysian Private Entity Reporting Standards ("MPERS") and Companies Act 2016.

Our process



- (1) If you require our service, you will provide us your finalised audited financial statements. SSM requires these financial statements to be submitted within a stipulated timeline after the company's year end. Companies that finalise their financial statements well in advance of these deadlines will have a longer window for tagging.
- (2) We will provide you with an XBRL-tagged financial statement for your review. We will agree the approach of tagging with you and will require your decision on areas that were judgemental.
- (3) SSM has clarified that the timely submission of correctly tagged financial statements shall be the responsibility of each company's director(s).





To learn more about our services, please contact:



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