



TaXavvy

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**COVID-19 Special Edition (Updated):
Economic Stimulus Package and Movement Control Order - Summary of tax measures**

Following the issuance of the TaXavvy COVID-19 Special Edition on 27 April 2020, the authorities have provided further updates to various tax measures. The key updates include:

- **Extension of time for submission of income tax returns and payment of balance of tax**
- Companies with an accounting period ending between 1 September 2019 to 31 December 2019 are now given a 3-month grace period. The 2-month grace period is now extended to cases with an accounting period ending between 1 January 2020 to 31 March 2020. See page 4 for details.
- **Remission of penalty for late payment of levy or tax to the Royal Malaysian Customs Department (RMCD)** - Penalty arising from late payment of levy or tax to RMCD arising from submission of various returns/declarations which have a statutory submission deadline of 31 March 2020 or 30 April 2020 will be remitted in full if the payment is received on or before 31 May 2020 (previously 12 May 2020). See page 38 for details.
- **Payment of withholding tax that falls due within the MCO period** - Payment to be made from 13 May 2020 (previously 29 April 2020) to 31 May 2020. See page 12 for details.
- **Availability of over-the-counter (OTC) application/submission at the Inland Revenue Board** - OTC submission is now available for application of certificate of residence, tax clearance letter and stamp duty, and submission of Forms CP21, CP22, CP22A or CP22B by employers. See page 16, 34 and 40 for details.

The above updates have been incorporated into the updated [TaXavvy COVID-19 Special Edition](#). The updated edition is based on information as at 5 May 2020.

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