



# TaXavvy

Stay current. Be tax savvy.



## In this issue...

### **Finance and Tax Amendment Bills have been passed into law**

The Finance Act 2019, Income Tax (Amendment) Act 2019 and the Petroleum (Income Tax) (Amendment) Act 2019 (collectively, "the Acts") have been gazetted and uploaded in the Federal Government Gazette website on 31 December 2019. The Acts come into operation on 1 January 2020.

We will keep you updated on the status of the Labuan Business Activity Tax (Amendment) Bill 2019.

There is no material difference between the Acts and their respective Bill (as amended / passed by the Dewan Rakyat). Kindly refer to the following issues for a recap on Budget 2020 proposal and tax amendments:

- [TaXavvy Budget 2020 Edition - Part 1](#)
- [TaXavvy Budget 2020 Edition - Part 2](#)
- [TaXavvy Issue 17/2019 - Tax Amendment Bills of 2019](#)
- [TaXavvy Issue 18/2019 - Tax Bills of 2019 Passed at Dewan Rakyat](#)

**Ask us a question**

[subscribe to TaXavvy](#) | [unsubscribe from this list](#) | [update subscription preference](#)

© 2019 PwC. All rights reserved. "PricewaterhouseCoopers" and/or "PwC" refers to the individual members of the PricewaterhouseCoopers organisation in Malaysia, each of which is a separate and independent legal entity.

Please see [www.pwc.com/structure](http://www.pwc.com/structure) for further details. Read about our commitment to your privacy [here](#).