

Corporate Reporting and Capital Markets Round-Up

May 2026

Hi,

Here are your articles on accounting and capital market updates for the month.

For further enquiries, please contact us at my_cmaas@pwc.com.



BESS agreements: scoping and accounting considerations from the capacity buyer's perspective

Battery energy storage system (BESS) arrangements are becoming increasingly prevalent, as advances in technology drive wider adoption across various applications. A BESS captures electricity from the grid, or directly from renewable and non-renewable sources, and stores it in rechargeable batteries (storage devices) for later use.

A comprehensive understanding of the contractual terms and conditions, the relevant market structures, and applicable accounting standards is essential to determine the appropriate accounting treatment of these arrangements. This **PwC Insights** publication sets out a framework to guide the accounting analysis of BESS contracts. Read on to find out more.



Episode 2 of Decoding IFRS 18 / MFRS 18: Lessons from early adopting IFRS 18 in PwC's Reinvented Illustratives

MFRS 18 'Presentation and Disclosure in Financial Statements' was issued to replace MFRS 101 'Presentation of Financial Statements'. MFRS 18 is word for word of IFRS 18 and is effective for annual reporting periods beginning on or after 1 January 2027. In this **PwC podcast: Episode 2 of Decoding IFRS 18** we discuss practical insights and key learnings from early adoption of IFRS 18, illustrated through a fictional listed group – **Reinvented Plc.**

For the earlier episode which explores key changes introduced by the new MFRS, listen to **Episode 1 of Decoding IFRS 18.**



Global Top 100 Companies (by market capitalisation) - April 2026

US has further strengthened its dominance in the Top 100, accounting for 75% of total market capitalisation. The Magnificent Seven (Alphabet, Meta, Apple, NVIDIA, Microsoft, Tesla and Amazon) now represent 37% of the Top 100 by market capitalisation, delivering 29% year on year growth. Whilst information technology remains the largest sector, growth is broadening to industrials and materials, reflecting a shift in investor focus. Read more to discover the latest trends shaping the Global Top 100: [Global Top 100 Companies – 2026 edition](#)

How can we help?

The Capital Markets and Accounting Advisory Services (CMAAS) team provides solutions on accounting, financial reporting, sustainability reporting and capital market matters.

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