

Corporate Reporting and Capital Markets Round-Up

February 2026

Hi,

Here are your articles on accounting updates for the month.

For further enquiries, please contact us at my_cmaas@pwc.com.



New MFRS effective on or after 1 January 2026

Companies with 31 December 2026 year end are required to adopt a few amendments to the existing MFRS. These amendments, if relevant, are required to be applied in the interim financial statements as well.

In addition, there are new MFRS that are effective on or after 1 January 2027. Companies, as per MFRS 108 'Accounting Policies, Changes in Accounting Estimates and Errors' are also required to disclose the possible impact that their application will have on the financial statements, if material.

Read our [Snapshot](#) to find out what these amendments and new MFRS are and their potential impacts.



IASB publishes Exposure Draft proposing amendments to IAS 28

On 19 February 2026, the International Accounting Standards Board (IASB) released an [Exposure Draft: Amendments to the Fair Value Option for Investments in Associates and Joint Ventures](#), proposing targeted amendments to IAS 28 'Investments in Associates and Joint Ventures'.

The Exposure Draft clarifies which entities are permitted to apply the fair value option to investments in associates and joint ventures. In addition to investments in associates and joint ventures held by, or held indirectly through venture capital organisations, mutual funds, unit trusts and similar entities, the IASB proposes to clarify that an entity that has a main business activity of investing in particular types of assets, as set out in IFRS 18 paragraph 49(a), is eligible to elect the fair value option in IAS 28.

The proposals respond to stakeholders' concerns about diversity in interpretations of when the fair value option is available. These concerns have become more significant following the issuance of IFRS 18 *Presentation and Disclosure in Financial Statements*, particularly in relation to the classification of income and expenses in the statement of profit or loss. The IASB's proposed narrow-scope amendments aim to promote consistent application of IAS 28 and provide clearer guidance to financial statement preparers ahead of IFRS 18 becoming effective.

We encourage you to review the Exposure Draft and respond to the specific questions it sets out. Comments can be submitted to the [IASB](#) until 20 April 2026 or shared with the [Malaysian Accounting Standards Board](#) by 31 March 2026.

How can we help?

The Capital Markets and Accounting Advisory Services (CMAAS) team provides solutions on accounting, financial reporting, sustainability reporting and capital market matters.

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PwC Malaysia
Level 10, Menara TH 1 Sentral, Jalan Rakyat, Kuala Lumpur Sentral, P O Box 10192, 50706 Wilayah Persekutuan Kuala Lumpur, Malaysia