



Anti-Money Laundering and Combatting Financing of Terrorism (AML/CFT) Framework - Independent Review

Statutory obligation: AML/CFT Independent Review

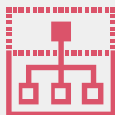
Section 22 of FIAMLA Regulations 2018 imposes an annual obligation on specified financial institutions to conduct an independent review of their AML/CFT framework. For the avoidance of doubt AML/CFT Independent Review is separate and distinct from an external statutory audit function.

Our aim is to assist financial institutions to not only meet their statutory obligations but also to enhance AML/CFT framework.

Our Offering



**Assessment of your
AML/CFT framework**



**Evaluation of its
effectiveness in meeting the
AML/CFT regulatory
requirements**



**Recommendations for
enhancement of AML/CFT
framework**

Our report shall be addressed to the Board, and can also be shared with the Regulator as part of a compliance supervision and/ or investigation request.

Why PwC

We have a full-fledged AML/CFT team (financial crime/legal/forensics) with significant local/international expertise.

We have developed an AML/CFT review methodology which captures the regulatory requirements as well as our expertise and knowledge gathered through significant engagements. We report and focus on what is relevant to you.

Frequency of review

The review shall be conducted on an annual basis.

1 time per year

Fee structure

We operate a flexible and competitive fee structure taking into economies of scale, duration of relationship and maturity of the AML/CFT framework.

Flexible fee structure

Talk to us



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