

# *Is your VAT fit to perform? ...*

*Boost your business productivity with our PwC VAT Health check!*

## *VAT compliance ensures that:*

- The correct VAT rate is applied
- VAT Returns are submitted on time
- Invoices are issued on schedule
- Necessary documentation is submitted promptly
- Maintenance of an updated record system
- Invoices are in line with the Maltese VAT rules

## *How can we help?*

- Highlight VAT compliance gaps and apply the necessary recommendations to identify key areas of focus in terms of increasing efficiency and/or reducing costs
- Highlight VAT cost saving opportunities and other risk management issues
- Suggest recommendations and set up a VAT control framework as required
- Assist in tax authority correspondence and audit procedures
- Provide the necessary guidance and training to ensure that the required VAT treatment is applied as necessary
- Carry out an in-depth analysis and organise your VAT strategy as required



## Is your business VAT compliant?

We all know how VAT Compliance can be a cumbersome, time-consuming and a complex process, especially since it is reliant on agents to be collected and analysed. However, being VAT compliant is an intrinsic procedure.

Constant changes to the VAT law environment at a local and international level increases the challenges for a business to remain up to date.

## What is a PwC VAT Health Check?

With a **tailor-made VAT Health**, our specialised team will provide you with an independent snapshot of your business' VAT position.

Our team will carry out necessary checks and reviews of your current business with a hands-on approach, and perform in-depth evaluation of the VAT risks and exposure that your business could be facing.

These are just some of the processes involved in a VAT Health Check. Failure to comply with VAT obligations can negatively affect your business, and fines can be substantial, depending on the degree of mistakes.

A PwC VAT Health Check can help all this from happening and keep your business on track with Malta's VAT law provisions.



## Contacts

**David Ferry**  
+356 2564 6712  
david.ferry@pwc.com

**Anna Herrera**  
+356 2564 6787  
anna.herrera@pwc.com

**Mirko Gulic**  
+356 2564 6754  
mirko.gulic@pwc.com

Follow us on:

