

The background of the slide is an aerial photograph of a coastal city, likely Malta. The image shows a dense cluster of multi-story buildings in shades of yellow and white, situated along a coastline. A harbor area is visible with several boats and a small pier. The sea is a deep blue. The top left corner of the slide has a red, semi-transparent geometric overlay.

# Malta Permanent Residence Programme

The Malta Permanent Residence Programme (“MPRP” / “the Programme”) is a Maltese residency-by-investment programme requiring investments in qualifying property and government contributions. With a 4 to 6-month processing time from the submission of a complete and correct application, the Programme offers significant value to individuals and their family wishing to acquire a Maltese residency permit. It effectively replaced the Malta Residence and Visa Programme (“MRVP”).





## Legal Basis

By virtue of Legal Notice 121 of 2021 - Malta Permanent Residence Programme Regulations, 2021 ("the Regulations"), a third country national together with his / her approved dependants (spouse/ children/ parent/ grandparent/ grandchildren) is entitled (upon approval) to reside, settle or stay indefinitely in Malta, subject to the continued adherence of all obligations and conditions set out in the Regulations.

## Key Benefits

1. Beneficiaries and their registered dependants obtain residency rights in Malta, which provides access to healthcare system, and educational opportunities;
2. Visa-free access across the Schengen zone, for a period of 90 days within a 180-day period;
3. A Programme that allows four generations of families to apply; and
4. A residence permit that supports employment opportunities.

Registered dependants include:

- The beneficiary's spouse;
- Children (including adopted children) of the beneficiary or the beneficiary's spouse, even if over 18 years of age, provided that they are unmarried and principally dependant on the beneficiary; and
- A parent or grandparent of the beneficiary or the beneficiary's spouse who are principally dependant on the main applicant.

## Who is eligible to apply?

An individual is eligible to apply (inter alia) if he or she:

1. is a third country national and is not Maltese, non-EU, non-EEA, or non-Swiss national and at least 18 years of age;
2. is not a beneficiary of another Maltese programme (as defined);
3. is fit and proper;
4. is in possession of capital assets of not less than €500,000, out of which a minimum of €150,000 must be financial assets;
5. proposes to make an investment as required by the Regulations;
6. meets the application requirements;
7. makes a donation as required by the Regulations to a registered philanthropic,

cultural, sport, scientific, animal welfare or artistic non-governmental organisation or society, or as otherwise approved by the Agency;

8. is in possession of sickness insurance in respect of all risks normally covered for Maltese nationals for himself / herself and his / her dependants; and
9. is in receipt of stable and regular resources that are sufficient to maintain themselves and dependants, without recourse to the social assistance system of Malta.

In establishing whether an applicant is fit and proper, an applicant and his/her dependants must:

- undergo proper background verification;
- possess no criminal record and are not subject to international sanctions;
- not be subject to any criminal investigation;
- not be a potential threat to national security, public policy or public health;
- not be involved in any activity likely to cause disrepute to Malta; and
- not have been denied an application for Maltese citizenship.

All eligibility criteria must be satisfied in order for an applicant to be approved. Applications can only be submitted through accredited agents.

## Timeframe

Applicants may expect the processing of their file to take between four to six months to be processed. It is important to highlight that this timeline is activated from the submission of a complete and correct application file. Any questions issued by the Agency in relation to submissions will stall the timeline, which will only be re-activated on receipt of valid replies.

## Summary of Government expenses

<b>Non-refundable administrative fee</b>	<p style="text-align: right;">€40,000*</p> <p>*€10k must be paid within 1 month from submission of application; the remaining €30k must be paid within 2 months from the issuance of the Letter of Approval in Principle</p>	
<b>Government contribution</b>	<p style="text-align: right;">€28,000* if purchasing a property**, or €58,000* if leasing a property**</p> <p>*an additional €7,500 for the parent or grandparent of the Main Applicant and/or spouse who is principally dependant on the Main Applicant</p> <p>**must be paid within 8 months from the Letter of Approval in Principle</p>	
<b>Qualifying property requirements</b>	<p>ACQUISITION</p>	<p>€300,000 in the south of Malta/ Gozo, or €350,000 in the rest of Malta</p>
	<p>OR</p> <p>RENTAL</p>	<p>€10,000 p.a in the south of Malta/ Gozo, or €12,000 p.a in the rest of Malta</p>
<b>Donation</b>	<p style="text-align: right;">€2,000</p>	



## Key information to keep in mind

- The Maltese Authorities take the due diligence process very seriously and full transparency is required;
- The qualifying property needs to be kept for a minimum period of 5 years from the date of issuance of the certificate, following which a residential property will be required;
- The capital assets amounting to not less than €500,000 (out of which a minimum of €150,000 should be in financial assets) should be kept for a minimum period of 5 years from the date of issuance of the certificate;
- The individual must retain health insurance and continue to have stable and regular resources sufficient to maintain themselves and their dependants without recourse to the social assistance system of Malta;
- The status is monitored annually for the first 5 years and thereafter whenever the Agency deems it opportune; and
- The status will be withdrawn as soon as the beneficiary infringes any of the Rules set out in the Regulations.

## How can we assist

Our assistance and advice may include:

- Helping you decide if this programme is right for you;
- If so, acting as authorised Accredited Agent for the applicant;
- Assisting with the preparation, completion and submission of the required documents and liaising with the relevant Authorities;
- Providing pathfinding services;
- Advising on any Maltese or non-Maltese tax implications (income tax, VAT, stamp duty, etc.), as is relevant; and
- Providing other ad hoc assistance and advice as may be required.

**With the help of our tax and immigration specialists, PwC Malta is in a position to help with the entire process, including if necessary non-Maltese matters, offering a full range of services.**



## Contact us



### Neville Gatt

Tax Partner, PwC Malta  
E: [neville.gatt@pwc.com](mailto:neville.gatt@pwc.com)  
T: +356 2564 6791



### Bernard Attard

Tax Partner, PwC Malta  
E: [bernard.attard@pwc.com](mailto:bernard.attard@pwc.com)  
T: +356 2564 6726



### Joanna Azzopardi

Manager, PwC Malta  
E: [joanna.azzopardi@pwc.com](mailto:joanna.azzopardi@pwc.com)  
T: +356 2564 6536

Follow us on:



PwC has been authorised to act as an Accredited Agent in terms of the applicable rules and is in a position to assist with completion and submission of the relevant application forms, as well as providing guidance throughout the whole process.

**AKM License No: AKM-PWCT**