

Minimum monthly wage increases in 2017



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According to the Resolution of Minister of Labour dated April 20, 2016, the minimum wage level will be increased to MNT 240,000 per month effective from 1 January 2017.

The current minimum wage level is MNT 192,000 per month and it was last adjusted in September 2013.

In particular, this change will affect the following items:

- the cap for employees' social insurance contribution will change
- the administrative penalties for tax violations will increase.

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