

# IAS 12 Income and Deferred tax, reconciliation statement for differences between CIT return and FS

19 January 2023



## Target audience



- Accountants and tax / finance managers responsible for tax and accounting compliance;
- Finance Directors responsible for tax planning activities;
- Finance Managers responsible for the control and supervision of a tax assessment process

## Workshop details



Registration: 08:45  
Workshop: 09:00 – 13:00  
Language: Mongolian  
Location: Ulaanbaatar hotel  
Fee: MNT 400,000 + VAT

Certificate will be provided to participants.

## Workshop agenda:

- Understand theoretical and practical concepts for current and deferred income taxes;
- Tax base for assets and liabilities;
- Uncertain tax positions;
- Deferred tax disclosures;
- IFRIC 23 – Uncertainty over Income Tax Treatments;
- The regulation on reconciling difference between items of financial statements and a tax report applicable from 2021;
- Comprehensive practical example to prepare the Reconciliation Statement (CT-30) and its working tables;
- Question and Answers



# Our tutors:

## After this training, you will be able to:

- Identify temporary and permanent differences;
- Determine tax base for asset and liabilities;
- Identify uncertain tax positions and its impact on financial statements;
- Learn the statutory reporting requirements of Mongolia in terms of deferred taxes;
- Learn to prepare the reconciliation statement for CIT reporting purposes based on a real practical example



**Munkhbaatar Enkhbat**  
CMAAS Manager



**Enkhzul Jambal**  
Tax manager



**Munkhtuya Mishig**  
Tax manager

## Contact us:

[enkhtsetseg.tsogtgerel@pwc.com](mailto:enkhtsetseg.tsogtgerel@pwc.com)  
+976 7000 9089