

PwC's Academy

How to prepare consolidated financial statements?

5 December 2023

Workshop objective

- Understand the scope of the companies which financial statements are to be consolidated and the methods generally used for the consolidation of the financial statements
- Discuss and illustrate the issues related to the preparation and presentation of consolidated financial statements
- Prepare the Consolidated Statement of Financial Position and Consolidated Statement of Comprehensive Income in accordance with IFRS
- Understand the disclosure requirements of related party transactions and balances under IAS 24
- Defining related parties

Who should attend?

- Accountants and finance managers of the group companies responsible for preparation of the financial statements in accordance with IFRS
- Finance managers responsible for assessment of a group's financial performance
- Finance directors responsible for corporate budgeting processes and planning

After this training you will

- Understand the scope of the companies and apply the full, proportionate and equity methods of consolidation
- Consolidate the financial position and financial results of the foreign subsidiaries of the group in the situation of different functional currencies
- Understand how to define related parties
- Understand how to disclose related party transactions and balances under IAS 24

Workshop agenda

Theoretical part of seminar

- Consolidation process under IFRS 10
- Disclosure requirements under IAS 24
- Definition of related party

Practical application of theories

- Various examples and exercises on preparation of the Consolidated Statement of financial position and the Consolidated Statement of comprehensive income
- Various examples of defining related parties
- Disclosure examples and related exercises

Workshop details:

Registration: 09:15
Workshop: 09:30 – 17:00
Language: Mongolian
Location: Ulaanbaatar Hotel

Certificate: PwC certificate to participants on completion of the course.

Workshop fee

MNT 500,000 + VAT

Workshop tutors



Munkhbaatar Enkhbat

Manager

Capital Markets and Accounting
Advisory Services



Bolortsetseg Ariunbold

Senior Associate

Capital Markets and Accounting
Advisory Services

Education and professional qualifications:

- Possess knowledge in accounting and financial reporting under IFRS
- Experienced tutor of accounting training

Education and professional qualifications:

- Possess knowledge in accounting and financial reporting under IFRS
- Accounting advisory services

Contact:

Enkhtsetseg Tsogtgerel
+976 7000 9089
enkhtsetseg.tsogtgerel@pwc.com

A complete calendar of training courses can also be found on our website: <https://www.pwc.com/mn/en/mn-academy/tailored-courses-and-training-calendar.html>

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