

How to prepare consolidated financial statements?

IAS 24 – Related party disclosure

20 May 2022

Who should attend?

- Accountants and finance managers of the group companies responsible for preparation of the financial statements in accordance with IFRS
- Finance managers responsible for assessment of group's financial performance
- Finance directors responsible for corporate budgeting processes and planning

Workshop objective

- Understand the scope of the companies which financial statements are to be consolidated and the methods generally used for the consolidation of the financial statements;
- Discuss and illustrate the issues related to the preparation and presentation of consolidated financial statements;
- Prepare the Consolidated Statement of Financial Position and Consolidated Statement of Comprehensive Income in accordance with IFRS;
- Understand the disclosure requirements of related party transactions and balances under IAS 24;
- Defining related parties.

After this training you will:

- Understand the scope of the companies and apply the full, proportionate and equity methods of consolidation.
- Consolidate the financial position and financial results of the foreign subsidiaries of the group in the situation of different functional currencies
- Understand how to define related parties
- Understand how disclose related party transactions and balances under IAS 24.

How to prepare consolidated financial statements? IAS 24 – Related party disclosure

Workshop agenda:

Theoretical part of seminar

- Consolidation process under IFRS 10
- Functional currencies under IAS 21
- Disclosure requirements under IAS 24
- Definition of Related party

Practical application of theories

- Various examples and exercises on preparation of the Consolidated Statement of financial position and the Consolidated Statement of Comprehensive Income
- Various examples of defining related parties
- Disclosure examples and related exercises

Workshop tutor:



**Munkhbaatar
Enkhbat**

Manager

*Capital Markets and
Accounting Advisory
Services*

Education and professional qualifications:

- Possess knowledge in accounting and financial reporting under IFRS
- Experience as tutor of accounting training

Workshop details:

This is an in-class training.

Registration: 09:15

Workshop: 09:30 – 17:00

Language: Mongolian

Certificate: PwC certificate to participants on completion of the course

Workshop fee:

MNT 350,000 + VAT

Contact:

Enkhtsetseg Tsogtgerel

+976 7000 9089

✉ enkhtsetseg.tsogtgerel@pwc.com

A complete calendar of training courses can also be found on our website: <https://www.pwc.com/mn/en/mn-academy/tailored-courses-and-training-calendar.html>

