

Changed dates of entry into force for certain tax provisions

10 June 2015

In brief

The Moldovan Parliament has adopted a range of amendments to the Tax Code ("TC") changing the dates for entry into force of some previous amendments.

In detail

According to the legislative amendments adopted by Parliament, the new threshold used for the purpose of differentiated rates of income tax of individuals, citizens and individual entrepreneurs (art. 15 letter a) TC) enters into force as of **1 January 2015**.

The same date for entry into force applies for exemptions to which resident individuals are entitled under art. 33, 34 and 35 of the TC.

The new amendments provide for the recalculation by employers of personal income tax as of 1 January 2015

without applying tax sanctions imposed by the tax authorities.

The liabilities regarding:

- the use of computerised information systems and software for cash machines certified by the Certification Commission of the Ministry of Finance; and
- the certification of these information systems and software for cash machines by supplier companies,

apply as of **1 January 2017**. Previously, these provisions were to enter into force as of 1 January 2016.

[Source: Law no. 108 dated 28 May 2015 on amending and supplementing certain legislative acts, Monitorul Oficial no. 139 -143 (5181 - 5185) dated 5 June 2015]

The takeaway

The new provisions on personal income tax and allowances granted to individuals enter into force as of 1 January 2015.

The liability regarding use / certification of information systems and software for cash machines apply as of 1 January 2017.

Let's talk

For a deeper discussion of how this new legislation might affect your business, please contact:



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