

# Legislative amendments

27 May 2014

---

## ***In brief***

The Moldovan Paliament has approved new amendments and completions of tax and legal legislation and also regulations regarding risk insurance in agriculture.

---

## ***In detail***

The main amendments to **tax legislation** relate to the following:

- The deadline for submission of tax reports and for fulfilment of tax obligations towards the budget will be no later than the twenty-fifth of the months mentioned in the legislation. This provision enters in force on 9 July 2014.
- The definition of the dependants was modified, applicable as of 1 January 2014.
- Regardless of whether they are registered as VAT payers, individuals and legal entities importing services are listed as being subject to VAT taxation from 1 January 2014.
- As of 14 February 2014, an increased excise rate is applied for means of transport with engine capacity of 2,500 cc and 3,000 cc.
- Amendments related to the application of tax sanctions apply as of 9 May 2014:
  - reduction of the fines regarding the utilisation of cash control machines;
  - excluding fines for each case of seal breakage and damage, and lack of excise stamps.
- As of 9 May 2014, there are new rules on vignette-related deadlines.

The new law also introduced some amendments to **customs legislation**, as follows:

- The concept of authorised economic operator has been annulled.
- Goods released for free circulation under tax and customs incentives for their final destination by 1 January 2014 can be used for purposes other than those for which they were imported without applying import duties, after the expiry of three years from obtaining the incentives.
- Import-export operations by economic operators in the Republic of Moldova that do not have a tax relationship with the country's budget system are exempt from tax on customs procedures, according to the rules approved by the Government.
- For goods classified under tariff headings 1701 (sugar made from sugar cane or beet) and 1702 (other sugars), regulations have been introduced concerning the admissible rate of import and customs duty value applicable.

The amendments to the customs legislation entered in force on 9 May 2014.

Regulations on the **subsidised insurance risk of agricultural production** introduce new rules for determining the amount of insurance subsidy and new insurance conditions of production risks in agriculture. These apply as of 9 May 2014.

*[Source: Law no. 64 on amending and supplementing several items of law dated 11 April 2014, Monitorul Oficial, no. 110-114 (4749-4753) dated 9 May 2014]*

***The takeaway***

Under recently published legislative amendments, the Moldovan Parliament has regulated new deadlines for realisation of tax obligations, new regulations on the import-export of goods and new conditions for risk insurance in agriculture.

***Let's talk***

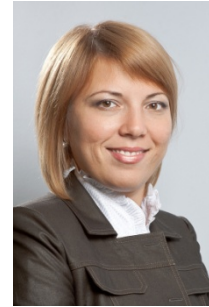
For a deeper discussion of how this new legislation might affect your business, please contact:



Ionuț Simion  
Partner  
[Ionut.Simion@ro.pwc.com](mailto:Ionut.Simion@ro.pwc.com)



Alexandru Munteanu  
Manager, Attorney-at-law  
[Alexandru.Munteanu@ro.pwc.com](mailto:Alexandru.Munteanu@ro.pwc.com)



Tatiana Stavinschi  
Manager  
[Tatiana.Stavinschi@ro.pwc.com](mailto:Tatiana.Stavinschi@ro.pwc.com)

PricewaterhouseCoopers Moldova  
37, Maria Cibotari Street  
Chisinau, Republic of Moldova  
Tel: + (373 22) 25 17 00  
Fax: + (373 22) 23 81 20

